

Preliminary estimates of revenues from the sale of products and services for Q3 and 9 months of 2025

The Management Board of XTPL S.A. [“**Issuer**”, “**Company**”, “**XTPL**”] hereby reports preliminary estimates of the Company’s consolidated revenues from the sale of products and services for the third quarter and for 9 months of 2025.

XTPL S.A., a joint stock company with its registered office in Wrocław

1. Estimated consolidated revenues from the sale of the Company’s products and services in the third quarter of 2025 were PLN 5,100 thousand. In the same period of the previous year, the revenues were PLN 1,019 thousand. This figure does not include proceeds on account of grants related to the Issuer’s implementation of research and development projects.
2. Estimated consolidated revenues from the sale of the Company’s products and services after 9 months of 2025 are PLN 10,230 thousand compared to PLN 6,661 thousand posted in the same period last year. This figure does not include proceeds on account of grants related to the Issuer’s implementation of research and development projects.

Legal basis:
Article 17(1) MAR –
inside information

In the third quarter and 9 months of 2025, the Company did not obtain any new funds from the implementation of grants. At the same time, it should be emphasized that as a result of the settlement of subsidies to assets, it may recognize revenues from this title. Currently, the Company is implementing two international grant projects [Current Report 7/2022 of March 31, 2022 and Current Report 1/2024 of January 12, 2024]. At the same time, the Company informs that it is currently involved in several processes related to obtaining new grants for innovative projects related to its operations. In the corresponding period of the previous year, the Company also did not obtain any funds from grants.

The estimated cash balance of the Company at the end of September 2025 amounted to PLN 10.4 million, which represents a decrease in cash of approximately PLN 5.5 million on a quarter-on-quarter basis. In Q3 2024, the Company recorded a decrease in cash of PLN 9.2 million. Over the nine months of 2025, the Company significantly reduced its operating costs and optimized its working capital, which has an impact on the level of cash. In addition, a significant portion of inflows from sales revenue in the third quarter will be realized in the fourth quarter. Taking this into account, and the fact that historically the fourth quarter has the largest share of annual sales, this may strengthen and stabilize the Company’s financial position for the next 2-3 quarters.

The Company’s Management Board emphasizes that the above data are preliminary and estimates, which means that they may ultimately differ from those presented in the interim report.

The planned date of publication of the interim report for the third quarter and 9 months of 2025 is November 25, 2025.

Jacek Olszański
Management Board Member