

UPD module sold for industrial applications to a new partner in China. Customer launches construction of a prototype industrial device for applications in advanced display and semiconductor manufacturing.

The Management Board of XTPL S.A. (the “**Issuer**”, the “**Company**”, “**XTPL**”) reports that on September 26, 2025, it confirmed the acceptance of an order for the delivery of a UPD (Ultra-Precise Dispensing) module (printing head) for industrial integration.

The direct buyer is a manufacturer of industrial equipment for the production of advanced displays and semiconductor components, based in Guangdong Province, China (the “**Partner**”). The Partner’s customers are leading manufacturers of modern FPDs and semiconductors on the Chinese market.

The Partner’s decision to purchase the UPD module marks the launch of the Partner’s construction of a prototype industrial device for applications in advanced display and semiconductor manufacturing (the fourth stage of industrial implementation evaluation). The collaboration with the Partner began in the third quarter of 2025, driven by the Partner’s interest in the Company’s technology after observing XTPL’s progress in its first industrial implementation project (Current Report 1/2025 of January 3, 2025). Together with the Company, the Partner conducted a technological evaluation of the Company’s solution. Once the Partner and its end customers achieved the expected results, the Partner decided to purchase the first UPD module.

Sales revenue connected with the order will be recognized by the end of 2025.

The Issuer’s Management Board has decided that the commencement of execution of the order for the delivery of the UPD module for another industrial integration is inside information due to the achievement of a key level of technology evaluation with a potentially significant importance for the Company’s future development. The order opens up another stage of close cooperation between the Company and the Partner, ultimately geared towards development and industrial implementation of the device on production lines at leading Chinese display and semiconductor manufacturers. This cooperation further demonstrates the positive impact of the first industrial implementation on the pace of the Company’s new deployment projects. The sale of the printing module highlights the attractiveness of the Company’s technology in the Chinese market and underscores the further commercialization potential of XTPL’s printing module business line for industrial integration.

Accordingly, for the reasons described above, in the Management Board’s opinion the information disclosed in this current report meets the criteria of inside information within the meaning of Article 7(1) MAR.

Jacek Olszański

Management Board Member

XTPL S.A., a joint stock company with its registered office in Wrocław

Legal basis:
Article 17(1) MAR -
confidential information