

## Preliminary estimates of revenues from the sale of products and services for Q2 and H1 2025

The Management Board of XTPL S.A. ["Issuer", "Company", "XTPL"] hereby reports preliminary estimates of the Company's consolidated revenues from the sale of products and services for the second quarter and for the first half of 2025.

1. Estimated consolidated revenues from the sale of the Company's products and services in the second quarter of 2025 were PLN 2,833 thousand. In the same period of the previous year, the revenues were PLN 2,899 thousand. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.
2. Estimated consolidated revenues from the sale of the Company's products and services in the first half of 2025 are PLN 4,857 thousand compared to PLN 5,643 thousand posted in the same period last year. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.

In the second quarter and first half of 2025, the Company did not obtain any new funds from the implementation of grants. At the same time, it should be emphasized that as a result of the settlement of subsidies to assets, it may recognize revenues from this title. Currently, the Company is implementing two international grant projects [Current Report 7/2022 of March 31, 2022 and Current Report 1/2024 of January 12, 2024]. At the same time, the Company informs that it is currently involved in several processes related to obtaining new grants for innovative projects related to its operations. In the corresponding period of the previous year, the Company also did not obtain any funds from grants.

The estimated cash balance of the Company at the end of June 2025 amounted to PLN 16.7 million, which represents a decrease in cash of approximately PLN 3.5 million quarter-on-quarter. The lower than in previous periods decrease in cash is the result of working capital optimization and measures to reduce the overall operating cost structure. In the first quarter of 2025, the Company recorded a decrease in cash of PLN 7.5 million, and in the second quarter of 2024, the Company recorded a decrease in cash of PLN 5.4 million.

The Company's Management Board emphasizes that the above data are preliminary and estimates, which means that they may ultimately differ from those presented in the interim report.

The planned date of publication of the interim report for the second quarter and first half of 2025 is September 25, 2025.

**Jacek Olszański**

Management Board Member

**XTPL S.A., a joint stock company with its registered office in Wrocław**

**Legal basis:**  
Article 17(1) MAR –  
inside information