

Preliminary estimates of revenue from sales of products and services for Q4 and 2024

The Management Board of XTPL S.A. [“**Issuer**”, “**Company**”, “**XTPL**”] announces information on preliminary estimated consolidated revenues from sales of products and services achieved by the Company in the fourth quarter and in 2024.

XTPL S.A., a joint stock company with its registered office in Wrocław

1. The estimated value of consolidated revenues from sales of the Company's products and services in the fourth quarter of 2024 amounted to PLN 5,434 thousand. In the corresponding period of the previous year, revenues amounted to PLN 4,247 thousand. The reported value does not include revenues related to the realization of grants related to the Issuer's research and development projects.
2. The estimated value of consolidated revenues from sales of the Company's products and services for 2024 amounted to PLN 12,095 thousand, compared to PLN 13,418 thousand recorded in the same period of the previous year. The reported value does not include revenues related to the realization of grants related to the Issuer's research and development projects.

Legal basis:
Article 17(1) MAR –
inside information

The value of grants in Q4 2024 amounted to PLN 1,058 thousand, compared to PLN 700 thousand in Q4 2023. Cumulatively, the value amounted to PLN 2,187 thousand, compared to PLN 3,400 thousand in 2023. The Issuer's Management Board notes that in accordance with the rules of accounting for such grants, part of the above-mentioned funds will be included in the Company's income statement for 2024, while the remainder will be included in the balance sheet, in the deferred income item.

The estimated value of the Company's cash balance as of December 31, 2024 was PLN 27,881 thousand, compared to PLN 4,810 thousand as of September 30, 2024. In accordance with the Company's assumptions and the implemented Strategy for 2023-2026, which assumes an investment process of building and strengthening the organization capable of realizing the goal of PLN 100 million in revenue from the sale of products and services by the end of 2026, the Management Board of XTPL on October 17, 2024 [CR No. 50/2024 dated 17.10.2024] decided to raise financing through the process of issuing shares, in order to realize the second and final investment stage. As a result, the Company raised PLN 27.6 million in December 2024 to implement the 2023-2026 Strategy.

In the first stage, the Company made significant investments in three key areas: production, sales and marketing, and R&D. As a result, in the production area, the Company, among other things, increased production capacity to handle the scale of orders in line with the Strategy, doubled the production rate of DPS equipment, and reduced delivery time to customers from several months to a few weeks, and secured a stock of key components for production.

Within the sales area, the Company made significant progress in industrial projects, increasing the number of sales opportunities in the pipeline and the degree of advancement of projects, intensified sales and marketing activities, built an international business development team, made expenditures to open a sales and demonstration branch in the

US (Boston), expanded its network of international distributors, and expanded its presence at international conferences and trade shows. As a result, the Company, among other things, sold the first batch of UPD modules for industrial implementation on the production line of ultra-high-resolution displays of a leading display manufacturer in China on January 3, 2025 [CR 1/2025 dated 03/01/2025].

In the R&D area, the Company stepped up development of existing products and work on new products supported by the established current and future product management team - NPD (New Product Development), which resulted in, among other things, introduction of gold ink and also preparations for the launch of the fourth business line in 2025, which will contribute to the strategic goal for 2026. The new product will fill an identified market niche between DPS devices and industrial modules and will be designed for small-scale production of a High Mix Low Volume (HMLV) nature. The product is being developed based on confirmed interest from existing and potential XTPL customers, and the first prototypes could reach customers in 2025.

The Company's Management Board emphasizes that the data presented above are estimates and preliminary, which means that they may ultimately differ from those presented in the interim report.

Jacek Olszański

Management Board Member