

Sale of the first batch of UPD modules for industrial implementation on the production line of ultra-high resolution displays at a leading manufacturer of displays in China

The Management Board of XTPL S.A. [**“Issuer”, “Company”, “XTPL”**] hereby reports that on January 3, 2025 it confirmed the acceptance of an order for the first batch of UPD modules (printheads), in the number of 6 units, to be deployed on the industrial production line of the end client – a leading display maker from China listed on the Shenzhen Stock Exchange with annual revenues of tens of billions of USD [**“End Client”**]. The modules will be used to repair defects in modern, ultra-high resolution Flat Panel Displays (FPDs).

The direct ordering party is Yi Xin (HK) Technology Co., Ltd based in China [**“Yi Xin”, “Distributor”**], which distributes XTPL’s technological solutions. (Current Report No. 4/2021 of April 15, 2021). The final buyer of the device will be a leading Chinese manufacturer of testing and repair equipment used on the production lines of modern displays (FPDs) [**“Partner”**]. The Partner’s clients are leading manufacturers of modern FPDs on the Chinese market. The order was placed following a technological evaluation in the form of tests of a prototype industrial device by the Partner (Current Report No. 24/2024 of April 24, 2024).

The revenue generated by the order will have a positive impact on XTPL’s financial performance in 2025. In addition, the potential for further business may significantly contribute to the goal of achieving PLN 100 million in commercial revenues in 2026 as part of the implementation of the 2023-2026 Strategy (Current Report No. 54/2023 of November 22, 2023).

The Issuer’s Management Board has decided that the sale of UPD modules is inside information, as the transaction may have a significant impact on the Issuer’s future revenue position, strengthen the Company’s reputation as a supplier of industrial solutions, and affect the Issuer’s perception by investors.

Accordingly, for the reasons described above, in the Management Board’s opinion the information disclosed in this current report meets the criteria of inside information within the meaning of Article 7(1) MAR.

Jacek Olszański

Management Board Member

XTPL S.A., a joint stock company with its registered office in Wrocław

Legal basis:
Article 17(1) MAR –
inside information