Preliminary estimates of revenues from the sale of products and services for Q2 and H1 2024

XTPL S.A., a joint stock company with its registered office in Wrocław

Legal basis:
Article 17(1) MAR – inside information

The Management Board of XTPL S.A. ["Issuer", "Company", "XTPL"] hereby reports preliminary estimates of the Company's consolidated revenues from the sale of products and services for the second quarter and for the first half of 2023.

1. Estimated consolidated revenues from the sale of the Company's products and services in the second quarter of 2024 were PLN 2,787 thousand. In the same period of the previous year, the revenues were PLN 2,557 thousand. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.
2. Estimated consolidated revenues from the sale of the Company's products and services in the first half of 2024 are PLN 5,531 thousand compared to PLN 5,532 thousand posted in the same period last year. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.

The value of grant proceeds obtained by the Company in the second quarter of in 2024 was PLN 300 thousand compared to PLN 751 thousand in the second quarter of 2023. On a year-to-date basis, this figure stands at PLN 418 thousand compared to PLN 1,356 thousand in H1 2023. The Issuer's Management Board points out that in accordance with the rules for accounting for those grants, part of the above proceeds will be included in the Company's income statement for H1 2024, while the remainder will be recognized in the balance sheet as deferred income.

The estimated value of the Company's cash and cash equivalents as of June 30, 2024 was PLN 14,400 thousand, compared to PLN 19,400 thousand as of March 31, 2024, and was in line with the Company's assumptions and the implemented Strategy for 2023-2026. The first half of 2024 was a period of investment in building and strengthening the organization capable of meeting the target of PLN 100 million in revenue from sales of products and services by the end of 2026.

The Company's Management Board emphasizes that the above figures are estimated and preliminary data, which means that they may ultimately differ from those to be disclosed in financial statements.

Jacek Olszański
Management Board Member