

ESPI Current Report

Number: 9/2020
Date: 13 March 2020
Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Topic: The first commercial order for nanoink

Legal basis: Article 17(1) MAR – inside information

Contents of the Report: The Management Board of XTPL S.A. (the “Company”, the “Issuer”) hereby announces that one of the Issuer's clients with whom the Company has been in talks about commercialization of the XTPL technology, has placed an order for the delivery of nanoink developed by the Company (“Delivery”) and protected by a patent application. The nanoink purchase is another step towards implementing the Issuer's technology in the solutions offered by the above client. The client operates in an industry connected with displays.

In the opinion of the Company's Management Board the beginning of commercial nanoink sale is to be considered inside information because the Management Board believes it confirms the transition to the next phase of the business relationship with the above client, which increases the likelihood of commercialization of the technology developed by the Company.

The revenue from the Delivery of first order is insignificant in the context of the Company's financial plans. However, the very fact of the commercial ink order is significant from the Company's point of view, and is a proof of its capability to start cooperation with the above client regarding entry into the market (in which the customer operates)

Signatures of the Company's representatives:

Filip Granek
PRESIDENT OF THE MANAGEMENT BOARD