

ESPI Report

Number 9/2017

Date of the report: 13 December 2017

Company: XTPL S.A.

Subject: **Conclusion of a grant agreement for the project of development of demonstration prototypes of a lab printer under the Regional Operational Programme of the Lower Silesia Voivodeship for 2014-2020**

Legal basis: Article 17 (1) of the MAR - inside information

Content of the report: The Management Board of XTPL S.A. with its registered office in Wrocław (hereinafter referred to as "Company", "Issuer"), in connection with the report No. 3/2017 of 3 October 2017, hereby informs that on 13 December 2017 an agreement between the Lower Silesia Province – Dolnośląska Instytucja Pośrednicząca (Lower Silesia Intermediary Institution) and the Company was concluded concerning financing of the project entitled "Development of demonstration prototypes of a lab printer along with compatible nanoinks formulas which lead to the commercialisation of the technology of printing ultrathin conductive lines used in the area of printed electronics" ("the Agreement"):

- The total value of the project: PLN 4 508 627.22;
- The total value of the grant: PLN 2 457 548.44;
- Implementation time: 2017-2018.

The aim of the project works is the commercialization of lab printers which includes, among others, development of commercial prototypes of lab printers and compatible nanoink formulas. The project also provides for the performance of internal and external printer tests. The Company's project also received support under the Priority Axis No. 1 "Businesses and Innovations" of the Action No. 1.2 "Innovative Businesses" of the Sub-action No. 1.2.2. "Innovative Businesses – ZIT WROF" Scheme No. 1.2 A "Support for businesses which intend to start or develop their R&D activity". The terms and conditions of the Agreement do not differ from the ones commonly used in this type of contracts.

Signature of the Company representative
Filip Granek - President of the Management Board