

ESPI Current Report

Number: 49/2019
Date: 22 November 2019
Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Topic: Signing the Memorandum of Understanding with HPK Inc.

Legal basis: Article 17(1) MAR – inside information

Contents of the Report: The Management Board of XTPL S.A. (“Company”, “Issuer”) announces that today a Memorandum of Understanding (“MoU”) has been signed with HPK Inc. based in South Korea (the “Partner”), one of the main suppliers of devices for repairing open defects in displays for the Korean company LG. The MoU sets out the parties’ main business goals related to a potential commercial contract. In addition, the parties’ intention expressed in the document is to start a cooperation, with the engagement of both partners, to sign a license agreement on a solution for repairing open defects in displays.

The MoU will terminate automatically if the license agreement is not signed within nine months of the MoU date.

In the opinion of the Company’s Management Board the signing of the MoU is to be considered inside information because it opens the door to negotiations on a license agreement, which, if signed, may have a significant impact on the Issuer’s future revenue position.

Signatures of the Company’s representatives:

Maciej Adamczyk
MANAGEMENT BOARD MEMBER