

## ESPI Current Report

**Number:** 48/2020  
**Date:** 30 November 2020  
**Company:** XTPL S.A., a joint stock company with its registered office in Wrocław

**Topic:** The Issuer's project recommended for co-financing by the NCBiR

**Legal basis:** Article 17(1) MAR – inside information

**Contents of the Report:** The Management Board of XTPL S.A. (the “Issuer”) announces that on 30 November 2020 it received information that the Issuer’s project “Innovative technology for precise deposition of conductive mesh for application in new generation OLED displays” (the “Project”) has been recommended for co-financing under the 1/1.1.1/2020 – “Fast Track” competition of the National Centre for Research and Development (“NCBiR”).

The main objective of the Project is to develop an additive printing technology of ultra-precise metallic structures designed to reduce resistance of the transparent cathode in new generation TE-OLED displays.

Total Project value: PLN 16,003,028.33;

Recommended co-financing value: PLN 11,673,831.24;

Implementation period: 1 July 2020 – 30 June 2023

The NCBiR has requested the Issuer to submit documents necessary to sign a grant agreement. The documents are to be provided within 7 days from the date of receipt of information about the application being recommended for co-financing.

The final co-financing amount may change slightly at the stage of preparing the documentation for the grant agreement. The signing of the grant agreement will be communicated by the Issuer in a separate report.

In the opinion of the Issuer's Management Board the above fact is inside information, as grants constitute an important part of financing the Issuer's operations. The Project will contribute to further development of the Issuer's strategic area of modern display technologies.

**Signatures of the Company's representatives:**

Jacek Olszański  
MANAGEMENT BOARD MEMBER