

ESPI Current Report

Number: 45/2020
Date: 23 November 2020
Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Topic: Updated forecast of the number of patent applications until the end of 2020

Legal basis: Article 17(1) MAR – inside information

Contents of the Report: In reference to the ESPI Current Report No. 40/2019 of 5 September 2019, the Management Board of XTPL S.A. (the “Issuer” or the “Company”) announces that it has updated the forecast of 5 September 2019 re the number of patent applications that the Company intends to prepare and submit in the period from 1 September 2019 to 31 December 2020.

The Company has adapted its process of filing patent application to the recommendations of the patent offices cooperating with it, an independent patent advisor and advisors from the executive board of XTPL Inc. based in the United States. The recommendations concerned combination of several related inventions into a single patent application. This is designed to increase the quality of individual submissions and consequently strengthen protection of the Company's intellectual property. Accordingly, the Management Board expects that in the period from 1 September 2019 to 31 December 2020 the Company will submit at least 11 patent applications. At the same time, the scope of industrial property protection has not decreased, and all applications have been submitted on an ongoing basis.

In the period from 1 September 2019 until now, the Company has filed 9 patent applications (18 patent applications in total since the Company's inception).

The Management Board expects that by combining related inventions in its patent applications, the number of submissions will have reached at least 26 (counted since 1 September 2019) by the end of 2022.

Information on the current number of patent applications will be provided in periodic reports.

Signatures of the Company's representatives:

Jacek Olszański
MANAGEMENT BOARD MEMBER