

ESPI Current Report

Number: 32/2020
Date: 21 August 2020
Spółka: XTPL S.A., a joint stock company with its registered office in Wrocław

Topic:

Information on the cooperation with HPK Inc.

Legal basis: Article 17(1) MAR – inside information

Contents of the Report: With reference to ESPI Current Report No. 49/2019 of 22 November 2019, the Management Board of XTPL S.A. (the “Issuer”) hereby advises that HPK Inc. has informed the Issuer that HPK Inc. has taken a strategic decision to back out of its business in the area of open defect repair in the display industry, and that the decision is not related to the evaluation of the Issuer’s technology by HPK Inc. in connection with the cooperation between the parties. In view of the above, the cooperation with HPK Inc. under the Memorandum of Understanding of 22 November 2019 has not been extended.

At the same time, the Issuer advises that it is continuing business talks and cooperation with entities operating in the area of open defect repair in the modern display industry, including directly with one of the main customers of HPK Inc., a global manufacturer of displays.

Signatures of the Company’s representatives:

Jacek Olszański
MANAGEMENT BOARD MEMBER