

Sale of another module for industrial implementation as part of an ongoing implementation project. The buyer is HB Technology from South Korea.

The Management Board of XTPL S.A. [“Issuer”, “Company”, “XTPL”] announces that on 4 April 2024 it confirmed the acceptance of an order for the delivery of a further industrial module as part of a project targeting industrial implementation in the display industry implemented together with HB Technology. The Company reported about this industrial project within current reports No. 37/2022 of 15 December 2022 and No. 23/2023 of 01 June 2023.

The ordering partner is HB Technology, a South Korea-listed KOSDAQ (078150.KQ) manufacturer of test and repair instruments for major global display manufacturers. HB Technology’s customers include leading global manufacturers such as Samsung Display Corporation and Beijing BOE Display Technology [“Partner”], among others.

Sales revenue from the order will be recognised upon delivery of the industrial module to HB Technology in the first half of this year.

The order represents a significant advancement in the ongoing phase of the Company’s close collaboration with the Partner. The collaboration is directed towards the development and industrial implementation of a device into production lines at a leading global FPD display manufacturer [“End Customer”]. HB Technology, after validating the Company’s technology at the R&D level in the first half of 2023, proceeded to build a prototype industrial device based on XTPL’s technology solution. At the end of 2023 and the beginning of 2024, the prototype was handed over to the Final Customer’s facility, which carried out the commissioning of the device and the first tests. The subsequent order within the currently ongoing implementation project confirms the positive development of the work within the current phase of the implementation project and the commercialisation potential of the XTPL technology within the industrial modules business line.

For the reasons described above, the information provided in this current report, in the opinion of the Issuer’s Management Board, meets the criteria for confidential information within the meaning of Article 7(1) MAR.

Jacek Olszański

Management Board Member

XTPL S.A., a joint stock company with its registered office in Wrocław

Legal basis:
Article 17(1) MAR - confidential information