

Patent approval by China National Intellectual Property Administration

The Management Board of XTPL ("Issuer", "Company", "XTPL") hereby reports that on December 15th, 2023 it received information about the approval of a patent by the China National Intellectual Property Administration. The patent was granted in response to the patent application "Method of dispensing a fluid from a nozzle onto a substrate".

The application procedure for this patent was initiated on July 29th, 2019. This is also the date when patent protection started for the invention. The final formal requirement for obtaining the patent is to pay the patent fee. Should the requirement not be met, the Company will communicate this in a separate current report.

The Company's portfolio currently includes 26 patent applications and a total of 9 patents granted.

The patent protection will increase the value of the potential commercialization of the Company's technology with respect to the Issuer's technological solutions for the next generation electronics market. The reported event confirms continued delivery of the Company's strategy of building a patent cloud for its proprietary technology and products, which will contribute to building the Issuer's credibility among potential industrial clients.

In view of the above, and considering the confirmation of uniqueness of the Company's technological solutions, and then the outlook for the Issuer's perception by investors, the Issuer's Management Board has decided that the conditional decision to grant the patent to the Company should be deemed inside information. For this reason, in the opinion of the Management Board, the information meets the criteria set out in Article 7(1) of the MAR.

Jacek Olszański

Management Board Member

XTPL S.A., a joint stock company with its registered office in Wrocław

Legal basis:

Article 17 (1) MAR - confidential information