

## Company completes fourth stage of technology phase under agreement with Nano Dimension Ltd.

The Management Board of XTPL S.A. ["Issuer", "Company", "XTPL"], with reference to current report No. 3/2022 dated January 10, 2022 regarding the conclusion of a cooperation agreement ["Agreement"] with Nano Dimension Ltd. ["Nano Dimension", "Customer"] and current reports No. 10/2022 dated April 11, 2022, and No. 22/2022 dated July 13, 2022, and No. 35/2022 dated November 15, 2022, and No. 14/2023 dated March 30, 2023, informs that on December 13, 2023, the fourth, and final, stage of development work within the technological phase of the activities specified in the Agreement was completed and accepted by XTPL's Customer. Revenue from work closing the final stage of the technological phase of the contract will be recognized in the fourth quarter of 2023 in the amount corresponding to the completed work and will affect financial results in this period.

In addition, the parties agreed to continue jointly defining the next phases of commercial cooperation, including orders directed at work related to scale-up of production of a special formulation of conductive ink for industrial applications in the Customer's products directed at PCB production and testing at the Customer's end users.

The Issuer's Management Board considered the above as confidential information due to its significant value for the current scale of operations, as well as for the future development of the Company. The commencement of cooperation and execution of the Issuer's Agreement with an industrial partner for the nanotube business line also confirms the further commercialization potential of XTPL technology, which in the long run may support its implementation into the production lines of more global players in the modern electronics market.

The ongoing cooperation also confirms the Issuer's ability to generate revenue from the sale of customized products for the needs of a particular customer, based on advanced proprietary technology for the production of nanomaterials dedicated to the next-generation electronics industry.

For the reasons described above, in the opinion of the Issuer's Management Board, information concerning the implementation of a part of the Agreement in question meets the criteria for confidential information within the meaning of Article 7 (1) MAR.

**Jacek Olszański**

Management Board Member

**XTPL S.A., a joint stock company with its registered office in Wrocław**

**Legal basis:**  
Article 17(1) MAR  
– inside information