

ESPI Current Report

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Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Title:

Preliminary estimates of revenues from the sale of products and services for Q3 and 9 months of 2023

Legal basis: Article 17(1) MAR – inside information

Contents of the Report:

The Management Board of XTPL S.A. ["Issuer", "Company", "XTPL"] hereby reports preliminary estimates of the Company's consolidated revenues from the sale of products and services for the third quarter and 9 months of 2023.

1. Estimated consolidated revenues from the sale of the Company's products and services in the third quarter of 2023 were PLN 3,678 thousand. In the same period of the previous year, the revenues were PLN 3,666 thousand. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.
2. Estimated consolidated revenues from the sale of the Company's products and services for 9 months of 2023 are PLN 9,210 thousand compared to PLN 6,636 thousand posted in the same period last year. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.

The value of grant proceeds obtained by the Company in the third quarter of in 2023 was PLN 1,300 thousand compared to PLN 786 thousand in the third quarter of 2022. On a year-to-date basis, this figure stands at PLN 2,700 thousand compared to PLN 3,042 thousand for 9 months of 2022. The Issuer's Management Board points out that in accordance with the rules for accounting for those grants, part of the above proceeds will be included in the Company's income statement for Q3 2023, while the remainder will be recognized in the balance sheet as deferred income.

The Company's estimated cash balance as of September 30, 2023 was PLN 31,600 thousand, compared to PLN 2,967 thousand as of June 30, 2023. The level of cash was significantly affected by the issue of series V shares completed on July 12, 2023 (ESPI Current Report No. 37/2023 dated July 12, 2023), as a result of which the Issuer raised PLN 36,575 thousand. The funds raised from the share issue are to be used to co-finance part of the planned investments for a total of about PLN 60 million in 2023-2026 in three key business areas: sales, production and R&D.

In the same period of 2022, the cash balance was PLN 3,358 thousand.

The increase in the Issuer's estimated revenues from the sale of products and services, as presented above, results from progress in the commercialization of the Company's technological solutions in all three business lines: industrial implementations, sale of Delta Printing System devices and sale of nanoinks.

The above preliminary consolidated revenues from the sale of products and services achieved in the third quarter and for 9 months of 2023 are considered confidential information by the Issuer due to a significant change in their level compared to the corresponding period last year.

The Company's Management Board emphasizes that the above figures are estimated and preliminary data, which means that they may ultimately differ from those to be disclosed in financial statements.

Signatures of Company's representatives:

Jacek Olszański
MANAGEMENT BOARD MEMBER