

## ESPI Current Report

**Number:** 23/2023  
**Date of preparation:** 1 June 2023  
**Company:** XTPL S.A., a joint stock company with its registered office in Wrocław

### Title:

**The third sale of a printing module as part of industrial projects. The buyer is HB Technology of South Korea, which supplies equipment to Samsung Display Corporation and Beijing BOE Display Technology, among others.**

**Legal basis:** Article 17(1) MAR – inside information

### Contents of the Report:

The Management Board of XTPL S.A. ["Issuer", "Company", "XTPL"] announces that on June 1, 2023, it confirmed the acceptance of an order for the delivery of a printing module for industrial integration. The ordering partner is HB Technology, a South Korea-listed KOSDAQ (078150.KQ) manufacturer of test and repair instruments for major global display manufacturers. HB Technology's customers include leading global manufacturers such as Samsung Display Corporation and Beijing BOE Display Technology ["Partner"], among others.

The Partner's decision to purchase the printing module and start building a prototype industrial device was made after a complex process through three stages of evaluation of XTPL's technology solutions in close cooperation with the Partner (equipment manufacturer) and the Customer - the world's leading display manufacturer (FPD) ["Customer", "End Customer"]. The third phase of technology evaluation began on December 15, 2022 (Current Report No. 37/2022). Thus, it lasted about six months. So far, the total complex evaluation process with the Partner lasted about 30 months. The current stage (stage four) is the final stage of technology evaluation, before the Partner and the End Customer decide whether to integrate the Company's technology solution into mass production of modern displays.

XTPL's printing module will be an important component of the prototype industrial device for applications in the area of state-of-the-art displays. The Company's printing module will be integrated into the prototype device that is being prepared for installation on the End Customer's pilot production line in Korea, in order to finally confirm the fulfillment of the technological requirements set for the Partner by the End Customer.

This is the third sale of a printing module for industrial integration. As previously announced, the Company sold printing modules to a partner in Taiwan for the semiconductor industry (CR 24/2022 dated July 22, 2022) and to a partner in the US for the semiconductor and advanced display industry (CR 21/2023 dated May 26, 2023).

Sales revenues from the order will be recognized by the end of the current year.

The Issuer's Management Board has decided that the commencement of execution of the order for the delivery of the printing module for industrial integration is inside information due to the achievement of a key level of technology evaluation with a potentially significant importance for the Company's future development. The order opens up another stage of close cooperation between the Company and the Partner, ultimately aimed at the development and industrial implementation of the device into the production lines at a leading global manufacturer of displays. The cooperation also confirms the attractiveness of the technological solution offered by the Company and the further commercialization potential of the XTPL technology as part of its business line of printing modules for industrial integration.

Accordingly, in the opinion of the Issuer's Management Board, the above information meets the criteria of inside information within the meaning of Article 7(1) MAR.

**Signatures of Company's representatives:**

Jacek Olszański  
MANAGEMENT BOARD MEMBER