

ESPI Current Report

Number: 21/2023
Date of preparation: 26 May 2023
Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Title:

First sale of a printing module for industrial applications to a US partner. The printing module will be delivered to one of the key global manufacturers of industrial equipment for the semiconductor industry included in the NASDAQ100 index.

Legal basis: Article 17(1) MAR - inside information

Contents of the Report:

The Management Board of XTPL S.A. ["Issuer", "Company", "XTPL"] announces that on May 26, 2023, it confirmed the acceptance of an order for the delivery of a printing module for industrial integration. The Ordering Partner is one of the key global manufacturers of industrial equipment for, among others, the semiconductor and display (FPD) industry included in the NASDAQ100 index ["Partner"]. Acceptance of the Order means delivery of XTPL technology to build a prototype industrial device with a wide range of applications among Partner's customers.

The Partner's decision to purchase the printing module and start construction of the prototype industrial device was taken following a complex process consisting of three stages of evaluation of XTPL's technology solutions, of which a decision was made together with the Partner to skip stage three and go straight to stage four and build a prototype industrial machine. To date, the complex evaluation process with the Partner has taken about 12 months.

XTPL's printing module will be a key component of the prototype industrial device. During the fourth stage of evaluation, the module will be integrated into a prototype industrial device that is expected to meet the technological requirements of the Partner's end customers, which include leading semiconductor and display manufacturers.

Sales revenues from the order will be recognized by the end of the current year.

The Issuer's Management Board has decided that the commencement of execution of the order for the delivery of the printing module for industrial integration is inside information due to the achievement of a key level

of technology evaluation with a potentially significant importance for the Company's future development. The order opens up another stage of close cooperation between the Company and the Partner, ultimately aimed at the development and industrial implementation of the device into the production lines of advanced microelectronics manufacturers. The cooperation also confirms the attractiveness of the technological solution offered by the Company and the further commercialization potential of the XTPL technology as part of its business line of printing modules for industrial integration.

Accordingly, in the opinion of the Issuer's Management Board, the above information meets the criteria of inside information within the meaning of Article 7(1) MAR.

Signatures of Company's representatives:

Jacek Olszański
MANAGEMENT BOARD MEMBER