

## ESPI Current Report

**Number:** 19/2023  
**Date of preparation:** 12 May 2023  
**Company:** XTPL S.A., a joint stock company with its registered office in Wrocław

### Title:

**Intention to raise financing and initiate a share issue process**

**Legal basis:** Article 17(1) MAR - inside information

### Contents of the Report:

The Management Board of XTPL S.A. with its registered office in Wrocław ("Issuer" or "Company") hereby reports that today, i.e. on May 12, 2023, a decision was made on the intention to continue financing the Company's operations using, among other sources, proceeds from the issue of new shares.

The Company's Management Board intends to call an Extraordinary General Meeting (EGM) for the first half of June 2023 and issue up to 275,000 ordinary bearer shares addressed to investors who meet the requirements set out in the issue resolution.

The share issue proceeds are to be used to co-finance part of the planned investments totaling approx. PLN 60 million in 2023-2026 in three key business areas: sales, production and R&D. The funds raised from the share issue are to finance approx. half of the required investment amount, with the remaining portion to be financed with equity, potential grants and debt capital.

The investments planned will help the Company significantly scale up its business in the area of industrial projects carried out in partnership with global electronics manufacturers, as part of which the Company will supply industrial printing heads and related consumables (inks, nozzles). Owing to the advancement of some of the projects and the required significant increase in production capacity in the event of potential finalization of one or more of them, the Company's Management Board has decided to start the investment process. In addition, the funds raised from the share issue will enable further development of sales in the area of Delta Printing System prototyping devices and will significantly strengthen the R&D area, enabling expansion of the Company's industrial projects.

It is the Management Board's intention to conduct the share issue in such a way that the investors who are the Company's shareholders holding at least 0.5% of the Company's shares (each individually) as at the end of the day of registration at the EGM ("Eligible Investors") will be given the priority right to acquire shares of the new issue, with the number of the shares acquired to be not higher than a number of shares that would enable the Eligible Investor to maintain their share in the total number of votes at the Company's General Meeting at a level not lower than the Eligible Investor's share existing as at the end of the day of registration at the EGM. The above will apply on the condition that such Eligible Investors are invited by the Management Board to participate in the book-building process and declare their interest in acquiring the newly issued shares, and then accept offers to acquire the newly issued shares. The invitation to participate in the book-building process and the potential submission of a share acquisition offer in accordance with the draft issue resolution will be made at the sole discretion of the Issuer's Management Board. The Company's Management Board will use due care to offer the newly issued shares to those Eligible Investors who meet the above conditions, if the subscription for the newly issued shares for the Eligible Investor can be technically settled within the time limit specified by the Company's Management Board.

The Management Board informs that today Mr. Dr. Filip Granek, a significant shareholder and President of the Management Board of the Company, provided the Chairman of the Supervisory Board with information about the declared will to participate in the planned issue of shares, if it were carried out after the General Meeting of the Company passed appropriate resolutions.

The calling of the EGM, whose planned agenda will include items relating to the share issue, will be communicated by the Issuer via separate current reports.

The Issuer's Management Board has decided that the above fact is inside information due to the significant potential value of the planned issue and its contribution to the implementation of the investments planned, as well as the fact that its execution may have a significant impact on the Company's future development. The financing in question may have a significant impact on the Issuer's further development.

Accordingly, for the reasons specified above, in the opinion of the Issuer's Management Board, the information on the intention to raise the financing meets the criteria of inside information within the meaning of Article 7(1) MAR.

#### **Signatures of Company's representatives:**

Jacek Olszański  
MANAGEMENT BOARD MEMBER