

ESPI Current Report

Number: 16/2023
Date of preparation: 18 April 2023
Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Title:

Preliminary estimates of revenues from the sale of products and services for Q1 2023

Legal basis: Article 17(1) MAR – inside information

Contents of the Report:

The Management Board of XTPL S.A. ["Issuer", "Company", "XTPL"] hereby reports preliminary estimates of the Company's consolidated revenues from the sale of products and services for the first quarter of 2023.

Estimated consolidated revenues from the sale of the Company's products and services in the first quarter of 2023 were PLN 2,972 thousand. In the same period of the previous year, the revenues were PLN 930 thousand. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.

The value of grant proceeds obtained by the Company in the first quarter of 2023 was PLN 1,000 thousand compared to PLN 1,085 thousand in the first quarter of 2022. The Issuer's Management Board points out that in accordance with the rules for accounting for those grants, part of the above proceeds will be included in the Company's income statement for Q1 2023, while the remainder will be recognized in the balance sheet as deferred income.

The estimated value of the Company's cash and cash equivalents as at 31 March 2023 was PLN 3,720 thousand compared to PLN 3,705 thousand as at 31 March 2022. This means that cash and cash equivalents decreased by approx. PLN 2,290 thousand. For comparison, in the corresponding period of 2022, cash and cash equivalents decreased by PLN 875 thousand.

The increase in the Issuer's estimated revenues from the sale of products and services, as presented above, results from progress in the commercialization of the Company's technological solutions. This has largely led to e.g. another tranche of payment related to the implementation of the technological work as part of cooperation with Nano Dimension, revenues from the sale of Delta Printing System devices, and revenues connected with after-sales service, as well as the sale of conductive nanoinks.

The above preliminary consolidated revenues from the sale of products and services achieved in the first quarter of 2023 are considered confidential information by the Issuer due to a significant change in their level compared to the corresponding period last year.

The Company's Management Board emphasizes that the above figures are estimated and preliminary data, which means that they may ultimately differ from those to be disclosed in financial statements.

The Company informs that, in accordance with the Best Practices of GPW Listed Companies (application of rule 1.2. Companies make available their financial results compiled in periodic reports as soon as possible after the end of each reporting period; should that not be feasible for substantial reasons, companies publish at least preliminary financial estimates as soon as possible), starting from this current report, will regularly publish estimated revenues from the sale of products and services in current reports in quarterly periods, by the 25th day after the end of each quarter or on the first business day following this date.

Signatures of Company's representatives:

Jacek Olszański
MANAGEMENT BOARD MEMBER