

## ESPI Current Report

<b>Number:</b>	4/2023
<b>Date of preparation:</b>	23 January 2023
<b>Company:</b>	XTPL S.A., a joint stock company with its registered office in Wrocław

### Title:

**Preliminary estimates of revenues from the sale of products and services for Q4 and 2022**

**Legal basis:** Article 17(1) MAR – inside information

### Contents of the Report:

The Management Board of XTPL S.A. ["Issuer", "Company", "XTPL"] hereby reports preliminary estimates of the Company's consolidated revenues from the sale of products and services for the fourth quarter and for the whole of 2022.

1. Estimated consolidated revenues from the sale of the Company's products and services in the fourth quarter of 2022 were PLN 3,429 thousand. This is a growth of 83% year-on-year from PLN 1,873 thousand achieved in the same period last year. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.
2. Estimated consolidated revenues from the sale of the Company's products and services in 2022 are PLN 10,063 thousand compared to PLN 2,086 thousand posted in 2021, which means a nearly fivefold (4.82x) increase. The above revenues from the sale of products and services in Q4 2022 and 2022 do not include proceeds on account of grants related to the Issuer's implementation of research and development projects.

The value of grant proceeds obtained by the Company in Q4 2022 was PLN 2,087 thousand compared to PLN 1,803 thousand in Q4 2021. Cumulatively for 2022, this figure stands at PLN 5,912 thousand compared to PLN 4,455 thousand in 2021. The Issuer's Management Board points out that in accordance with the rules for accounting for those grants, part of the above proceeds will be included in the Company's income statement for 2022, while the remainder will be recognized in the balance sheet as deferred income.

The strong increase in commercial revenues and the grant proceeds had a significant positive impact on the Company's cash position. The estimated value of the Company's cash as at 31 December 2022 was PLN 5,800 thousand compared to PLN 3,358 thousand as at 30 September 2022 and PLN 4,580 thousand as at 31 December 2021. This means an increase in the cash level by approx. PLN 2,400 thousand in Q4 and an increase in the cash level by approx. PLN 1,220 thousand per year. For comparison, in 2021 the change in cash was PLN -234 thousand in Q4 and PLN -5,894 thousand throughout the year. The higher proceeds in Q4 2022 are the result of advance payments made by clients as a result of execution of sales orders for Delta Printing System devices for the Asian market. Those advance payments did not increase sales for 2022 but will be settled in full upon delivery of the devices to the client in 2023.

The strong increase in the Issuer's estimated revenues from the sale of products and services, as presented above, results from progress in the commercialization of the Company's technological solutions. This is largely owed to the activities in the area of industrial implementations of the Company's technology, e.g. payment tranches related to the implementation of three stages of technological work as part of cooperation with Nano Dimension, the partner from Taiwan, as well as revenues from the sale and lease of Delta Printing System devices, and the sale of conductive nanoinks.

The above preliminary consolidated revenues from the sale of products and services achieved in the fourth quarter and in 2022 are considered inside information by the Issuer due to a significant change in their level compared to the corresponding period last year.

The Company's Management Board emphasizes that the above figures are estimated and preliminary data, which means that they may ultimately differ from those to be disclosed in financial statements.

**Signatures of Company's representatives:**

Jacek Olszański  
MANAGEMENT BOARD MEMBER