

ESPI Current Report

Number: 33/2022
Date of preparation: 17 October 2022
Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Title:

Preliminary estimates of revenues from the sale of products and services for Q3 and 9 months of 2022

Legal basis: Article 17(1) MAR – inside information

Contents of the Report:

The Management Board of XTPL S.A. ["Issuer", "Company", "XTPL"] hereby reports preliminary estimates of the Company's consolidated revenues from the sale of products and services for the third quarter and 9 months of 2022.

1. Estimated consolidated revenues from the sale of the Company's products and services in the third quarter of 2022 were PLN 3,665 thousand. In the same period of the previous year, the revenues were PLN 70 thousand. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.
2. Estimated consolidated revenues from the sale of the Company's products and services for 9 months of 2022 are PLN 6,635 thousand compared to PLN 213 thousand posted in the same period last year. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.

The value of grant proceeds obtained by the Company in the third quarter of 2022 was PLN 700 thousand compared to PLN 876 thousand in the third quarter of 2021. On a year-to-date basis, this figure stands at PLN 3,077 thousand compared to PLN 2,598 thousand for 9 months of 2021. The Issuer's Management Board points out that in accordance with the rules for accounting for those grants, part of the above proceeds will be included in the Company's income statement for Q3 2022, while the remainder will be recognized in the balance sheet as deferred income.

The increase in commercial revenues and the higher grant proceeds had a significant positive impact on the Company's cash position. The estimated value of the Company's cash and cash equivalents as at 30 September 2022 was PLN 3,240 thousand compared to PLN 3,465 thousand as at 30 June 2022. This means that cash and cash equivalents decreased by approx. PLN 225 thousand. For comparison, in the corresponding period of 2021, cash and cash equivalents decreased by PLN 1,754 thousand.

The increase in the Issuer's estimated revenues from the sale of products and services, as presented above, results from progress in the commercialization of the Company's technological solutions in all three business lines: industrial implementations, sale of Delta Printing System devices and sale of nanoinks.

The above preliminary consolidated revenues from the sale of products and services achieved in the third quarter and for 9 months of 2022 are considered confidential information by the Issuer due to a significant change in their level compared to the corresponding period last year.

The Company's Management Board emphasizes that the above figures are estimated and preliminary data, which means that they may ultimately differ from those to be disclosed in financial statements.

Signatures of Company's representatives:

Jacek Olszański
MANAGEMENT BOARD MEMBER