

## ESPI Current Report

**Number:** 23/2022  
**Date of preparation:** 23 July 2022  
**Company:** XTPL S.A., a joint stock company with its registered office in Wrocław

### Title:

**Preliminary estimates of revenues from the sale of products and services for Q2 and H1 2022**

**Legal basis:** Article 17(1) MAR – inside information

### Contents of the Report:

The Management Board of XTPL S.A. ["Issuer", "Company", "XTPL"] hereby reports preliminary estimates of the Company's consolidated revenues from the sale of products and services for the second quarter and for the first half of 2022.

1. Estimated consolidated revenues from the sale of the Company's products and services in the second quarter of 2022 were PLN 2,035 thousand. In the same period of the previous year, the revenues were PLN 78 thousand. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.
2. Estimated consolidated revenues from the sale of the Company's products and services in the first half of 2022 are PLN 2,970 thousand compared to PLN 143 thousand posted in the same period last year. This figure does not include proceeds on account of grants related to the Issuer's implementation of research and development projects.

The value of grant proceeds obtained by the Company in the second quarter of 2022 was PLN 1,306 thousand compared to PLN 1,034 thousand in the second quarter of 2021. On a year-to-date basis, this figure stands at PLN 2,390 thousand compared to PLN 2,010 thousand in H1 2021. The Issuer's Management Board points out that in accordance with the rules for accounting for those grants, part of the above proceeds will be included in the Company's income statement for H1 2022, while the remainder will be recognized in the balance sheet as deferred income.

The increase in commercial revenues and the higher grant proceeds had a significant positive impact on the Company's cash position. The estimated value of the Company's cash and cash equivalents as at 30 June 2022 was PLN 3,400 thousand compared to PLN 3,705 thousand as at 31 March 2022. This means that cash and cash equivalents decreased by approx. PLN 300 thousand. For comparison, in the corresponding period of 2021, cash and cash equivalents decreased by PLN 2,030 thousand.

The increase in the Issuer's estimated revenues from the sale of products and services, as presented above, results from progress in the commercialization of the Company's technological solutions. This has largely led to e.g. the first tranche of payment related to the implementation of the first stage of technological work as part of cooperation with Nano Dimension, revenues from the sale and lease of Delta Printing System devices, and revenues connected with after-sales service, as well as the sale of conductive nanoinks. The group of clients ordering nanoinks is gradually increasing. New orders are also being received from regular buyers, as a result of which in the first half of 2022 the Issuer completed a total of 18 orders for nanoinks.

The above preliminary consolidated revenues from the sale of products and services achieved in the second quarter and in the first half of 2022 are considered confidential information by the Issuer due to a significant change in their level compared to the corresponding period last year.

The Company's Management Board emphasizes that the above figures are estimated and preliminary data, which means that they may ultimately differ from those to be disclosed in financial statements.

**Signatures of Company's representatives:**

Jacek Olszański  
MANAGEMENT BOARD MEMBER