

ESPI Current Report

Number: 11/2022
Date: 12 May 2022
Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Topic: Patent approval by the US Patent and Trademark Office

Legal basis: Article 17(1) MAR – inside information.

Contents of the Report: The Management Board of XTPL (“Issuer”, “Company”, “XTPL”) hereby reports that in the evening of 11 May 2022 it received information about the conditional approval of a patent for the Company by the United States Patent and Trademark Office for its method of forming lines of several hundred nanometers wide using the XTPL-developed silver nanoink, i.e. for the patent application “METHOD FOR REMOVING BOTTLENECKS”. In particular, the invention facilitates the removal of possible local bottlenecks in the lines deposited during the printing process, thereby increasing the lines’ electrical conductivity and their current and mechanical strength.

The final formal requirement for obtaining the patent is to pay the patent fee by 20 July 2022. Should the requirement not be met, the Company will communicate this in a separate current report.

The application procedure for this patent was initiated on 6 June 2018. This is also the date when patent protection started for the invention. The Company's portfolio currently includes 24 patent applications and a total of 2 patents granted.

The patent protection will increase the value of the potential commercialization of the Company's technology with respect to the Issuer's technological solutions for the next generation electronics market. The reported event confirms continued delivery of the Company's strategy of building a patent cloud for its proprietary technology and products, which will contribute to building the Issuer's credibility among potential industrial clients.

In view of the above, and considering the confirmation of uniqueness of the Company's technological solutions, and then the outlook for the Issuer's perception by investors, the Issuer's Management Board has decided that the conditional decision to grant the patent to the Company should be deemed inside information. For this reason, in the opinion of the Management Board,

the information about the conclusion of the Agreement meets the criteria set out in Article 7(1) of the MAR.

Signatures of the Company's representatives:

Jacek Olszański
MANAGEMENT BOARD MEMBER