

ESPI Current Report

Number: 7/2022

Date: 21 marca 2022

Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Topic:

Information on recommending a project to a consortium of which the Issuer is a member, to be co-financed by the European Commission

Legal basis: Article 17(1) MAR – inside information

Contents of the Report:

The Management Board of XTPL S.A. (the "Issuer") announces that on 21 March 2022 it received information that the Project developed in a consortium of which the Issuer is a member "Building Active MicroLED displays By Additive Manufacturing" (the "Project") has been recommended for co-financing under the Research and Innovations Actions (RIA) call HORIZON-CL4-2021-DIGITAL-EMERGING-01-31 competition of the European Commission Horizon Europe Framework Programme ("|HORIZON"). The consortium also includes:

- ALEDIA (France).
- BARCO NV (Belgium),
- QustomDot BV (Belgium),
- X DISPLAY COMPANY TECHNOLOGY LIMITED (Ireland),
- X-CELEPRINT LIMITED (Ireland),
- and Stuttgart University (Germany).

The scope of this project is development of the innovative mechanically flexible micro LED displays with the focus on the high-precision additive manufacturing technologies.

- Total Project value: EUR 4,293,263.75;
- The Issuer's participation in the Project: EUR 429,812.50;
- Recommended co-financing value for the Issuer: EUR 429,812.50;
- Implementation period: 24 months.

The final co-financing amount may change slightly at the stage of preparing the documentation for the grant agreement. The signing of the grant agreement will be communicated by the Issuer in a separate report. In the opinion of the Issuer's Management Board the above fact is inside information, as grants

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constitute an important part of financing the Issuer's operations. The Project is well aligned with the Issuer strategic application field of the technological solutions for next generation flat panel displays. Close collaboration with the technological companies in Europe, in the frame of the Project, will also strengthen the market visibility of the Issuer's technological solutions and will contribute to its further commercialization.

Signatures of the Company's representatives:

Jacek Olszański MANAGEMENT BOARD MEMBER