

ESPI Current Report

Number: 6/2022
Date: 18 February 2022
Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Topic: Conclusion of an agreement for distribution of the Issuer's technological solutions in India

Legal basis: Article 17(1) MAR – inside information

Contents of the Report: The Management Board of XTPL S.A. (“Issuer”, “Company”, “XTPL”) reports that on 18 February 2022 an agreement was signed between the Issuer and Vertex Global Solutions based in Mumbai (India), providing for distribution of XTPL’s technological solutions (“Agreement”).

Under the Agreement, Vertex will be the distributor of XTPL's technological solutions in the Indian market. The purpose of the cooperation is to introduce the Issuer's technologies and products to the specified market, as well as to increase the awareness and visibility of the Company's solutions among global players present in that market.

Vertex specializes in providing innovative solutions for industrial manufacturers of displays, semiconductors and organic photovoltaic cells. The Issuer’s new has over 25 years of experience in the industry.

India ranks among global leaders in terms of research and development prospects. It has a large base of educated employees and a rapidly growing internal market. In the opinion of the Company’s Management Board, the distribution agreement will facilitate the commercialization of the XTPL technology in one of the largest Asian markets.

The Issuer's Management Board has decided that the conclusion of the Agreement is inside information, as its implementation may have a significant impact on the Issuer’s future income position due to promotion of the Company's technological solutions among global industrial customers operating in that market. For this reason, in the opinion of the Management Board, the information about the conclusion of the Agreement meets the criteria set out in Article 7(1) of the MAR.

Signatures of the Company’s representatives:

Jacek Olszański
MANAGEMENT BOARD MEMBER