

## ESPI Current Report

**Number:** 5/2022  
**Date:** 24 stycznia 2022  
**Company:** XTPL S.A., a joint stock company with its registered office in Wrocław

**Topic:** Preliminary estimates of revenues from the sale of products and services for Q4 2021 and 2021

**Legal basis:** Article 17(1) MAR – inside information.

**Contents of the Report:** The Management Board of XTPL S.A. [“Issuer”, “Company”, “XTPL”] hereby reports preliminary estimates of the Company’s consolidated revenues from the sale of products and services for the fourth quarter and for the whole of 2021.

1. Estimated consolidated revenues from the sale of the Company's products and services in the fourth quarter of 2021 were PLN 1,857 thousand. In the same period of the previous year, the revenues were PLN 20 thousand. This figure does not include proceeds on account of public grants related to the Issuer’s implementation of research and development projects.

2. Estimated consolidated revenues from the sale of the Company's products and services in the whole of 2021 are PLN 2,070 thousand compared to PLN 64 thousand posted last year. This figure does not include proceeds on account of public grants related to the Issuer’s implementation of research and development projects.

The value of proceeds obtained by the Company in respect of public research and development grants in 2021 was PLN 4,420 thousand compared to PLN 2,230 thousand in 2020. The Issuer's Management Board points out that in accordance with the rules for accounting for those grants, part of the above proceeds will be included in the Company's income statement for 2021, while the remainder will be recognized in the balance sheet as deferred income.

The increase in commercial revenues and the higher public grant proceeds had a significant impact on the Company’s cash position. The estimated value of the Company's cash and cash equivalents as at 31 December 2021 was PLN 4,400 thousand compared to PLN 4,817 thousand as at 30 September 2021. This means that cash and cash equivalents decreased by approx. PLN 417 thousand. For comparison, in the corresponding period of 2020, cash and cash equivalents decreased by PLN 2,354 thousand.

The increase in the Issuer's estimated revenues from the sale of products and services, as presented above, results from progress in the commercialization of the Company's technological solutions. That progress resulted in the finalization of three contracts (out of four contracts signed in 2021) for the sale of the Delta Printing System by the end of 2021, and the growing sales volumes and values in respect of conductive nanoinks. Last year, the Company built a customer base for its nanoinks. The customers renew their orders, at the same time providing references for potential and new customers. In 2021, the Issuer completed a total of 19 orders for nanoinks.

The above preliminary consolidated revenues from the sale of products and services achieved in the fourth quarter and in the whole of 2021 are considered confidential information by the Issuer due to a significant change in their level compared to the corresponding period last year.

The Company's Management Board emphasizes that the above figures are estimated and preliminary data, which means that they may ultimately differ from those to be disclosed in financial statements.

**Signatures of the Company's representatives:**

Jacek Olszański  
MANAGEMENT BOARD MEMBER