

ESPI Current Report

Number: 4/2021
Date: 15 April 2021
Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Topic: Conclusion of an agreement for distribution of the Issuer's technological solutions in China

Legal basis: Article 17(1) MAR – inside information

Contents of the Report: The Management Board of XTPL S.A. ("Issuer", "Company", "XTPL") hereby announces that on 15 April 2021 an agreement was signed between the Issuer and Yi Xin Technology Co. Limited ("Yi Xin") providing for distribution of the Issuer's technological solutions in China ("Agreement").

Under the Agreement, Yi Xin will be the distributor of XTPL's technological solutions on the Chinese market. Yi Xin will be also responsible for formal aspects relating to the introduction of XTPL products to the local market, including obtaining the necessary security certificates and attestations required in commercial transactions. The Agreement was signed for 12 months, and depending on its outcomes, the parties might decide to extend their cooperation. The other provisions of the Agreement are in line with market standards.

Established in 2011, Yi Xin specializes in additive technologies and the search for innovative solutions dedicated to the printed electronics segment. It cooperates with major Chinese research institutes and industrial manufacturers from the display, touch panel and semiconductor sectors.

China is one of the largest potential markets for the Issuer's technology and, in the opinion of the Company's Management Board, the distribution agreement will facilitate commercialization of the XTPL technology in that territory.

The Issuer's Management Board has decided that the conclusion of the Agreement is inside information, as its implementation may have a significant impact on the Issuer's future income position, promotion of the Company's technological solutions in the Chinese market, and the Issuer's perception by investors. For this reason, in the opinion of the Management Board, the information about conclusion of the Agreement meets the criteria set out in Article 7(1) of the MAR.

Signatures of the Company's representatives:

Jacek Olszański

MANAGEMENT BOARD MEMBER