

ESPI Current Report

Number: 49/2020

Date: 28 December 2020

Company: XTPL S.A., a joint stock company with its registered office in Wrocław

Topic:

Information on signing an NCBiR grant agreement

Legal basis:

Article 17(1) MAR – inside information

Contents of the Report:

In relation to the ESPI Current Report No. 48/2020 of 30 November 2020, the Management Board of XTPL S.A. (the "Issuer") announces that today (28 December 2020) it has received information that on 23 December 2020 the National Centre for Research and Development ("NCBR") signed an agreement on co-financing, under the 1/1.1.1/2020 – "Fast Track" competition organized by NCBR, for the Issuer's project "Innovative technology for precise deposition of conductive mesh for application in new generation OLED displays" (the "Project").

The main objective of the Project is to develop an additive printing technology of ultra-precise metallic structures designed to reduce resistance of the transparent cathode in new generation TE-OLED displays.

- The total cost of the Project is: PLN 16,003,028.33;
- Co-financing value: PLN 11,673,831.24;
- Implementation period: 1 July 2020 30 June 2023.

In the opinion of the Issuer's Management Board the above fact is inside information, as grants constitute an important element of financing the Issuer's operations. The Project will contribute to further development of the Issuer's strategic area of modern display technologies.

Signatures of the Company's representatives:

Jacek Olszański MANAGEMENT BOARD MEMBER