



MONTHLY REPORT

for September 2017

XTPL S.A.

Wrocław, dated 14.10.2017

1. BASIC INFORMATION ON THE COMPANY

XTPL JOINT STOCK COMPANY (SPÓŁKA AKCYJNA)

Name (firm):	XTPL Joint Stock Company
Registered office:	Wrocław
Address:	Stabłowicka 147, 54-066 Wrocław
KRS number:	0000619674
Phone number:	+48 71 707 22 04
Website:	www.xt-pl.com
E-mail:	hello@xt-pl.com



XTPL S. A. was formed as a result of the transformation of the limited liability company under the name XTPL Sp. z o. o. based on the resolution of the Extraordinary General Meeting of Shareholders of the company transformed dated 25 April 2016, Rep. A No. 604/2016 and was appointed for an indefinite period. Registration of the transformation by the District Court for Wrocław Fabryczna in Wrocław, 6th Commercial Division of the National Court Register, took place on 1 June 2016.

On 14 September 2017, the Company had its debut in the Alternative Trading System on the NewConnect market.

Management Board:

- Filip Granek – President of the Management Board
- Sebastian Młodziński – Member of the Management Board

Supervisory Board

- Konrad Pankiewicz – Chairman of the Board
- Agnieszka Młodzińska-Granek – Member of the Board
- Maja Młodzińska – Member of the Board
- Bartosz Wojciechowski – Member of the Board
- Piotr Janczewski – Member of the Board

Business profile of the Issuer:



The Issuer is an innovative technology company, commercialising the R&D works aiming at development of a breakthrough technology of the ultraprecise printing of a wide range of nanomaterials.

The solution developed by XTPL will enable, among others, production of a new generation of TCF (Transparent Conductive Films), i.e. transparent conductive films, primarily used in the sectors of manufacturers dealing with displays, monitors, touchscreens and photovoltaic cells.

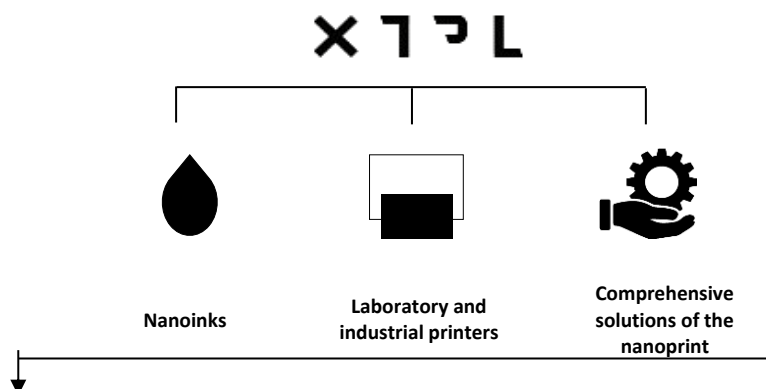
At the same time, due to the platform nature of the developed technology, the Company is also looking for application possibilities in other areas, such as:

- repair of defective metallic conductive connections (displays, printed circuits, photovoltaic cells);
- production of biosensors;
- anti-counterfeiting technology.

The company's registered office and research laboratories are located in the Pracze Campus, Wrocław Research Centre EIT+ (since September 2016). The XTPL team consists of scientists and technologists with an interdisciplinary experience in the fields of chemistry, physics, electronics, materials engineering and numerical simulation, as well as specialists in strategic management and commercialisation of technology.

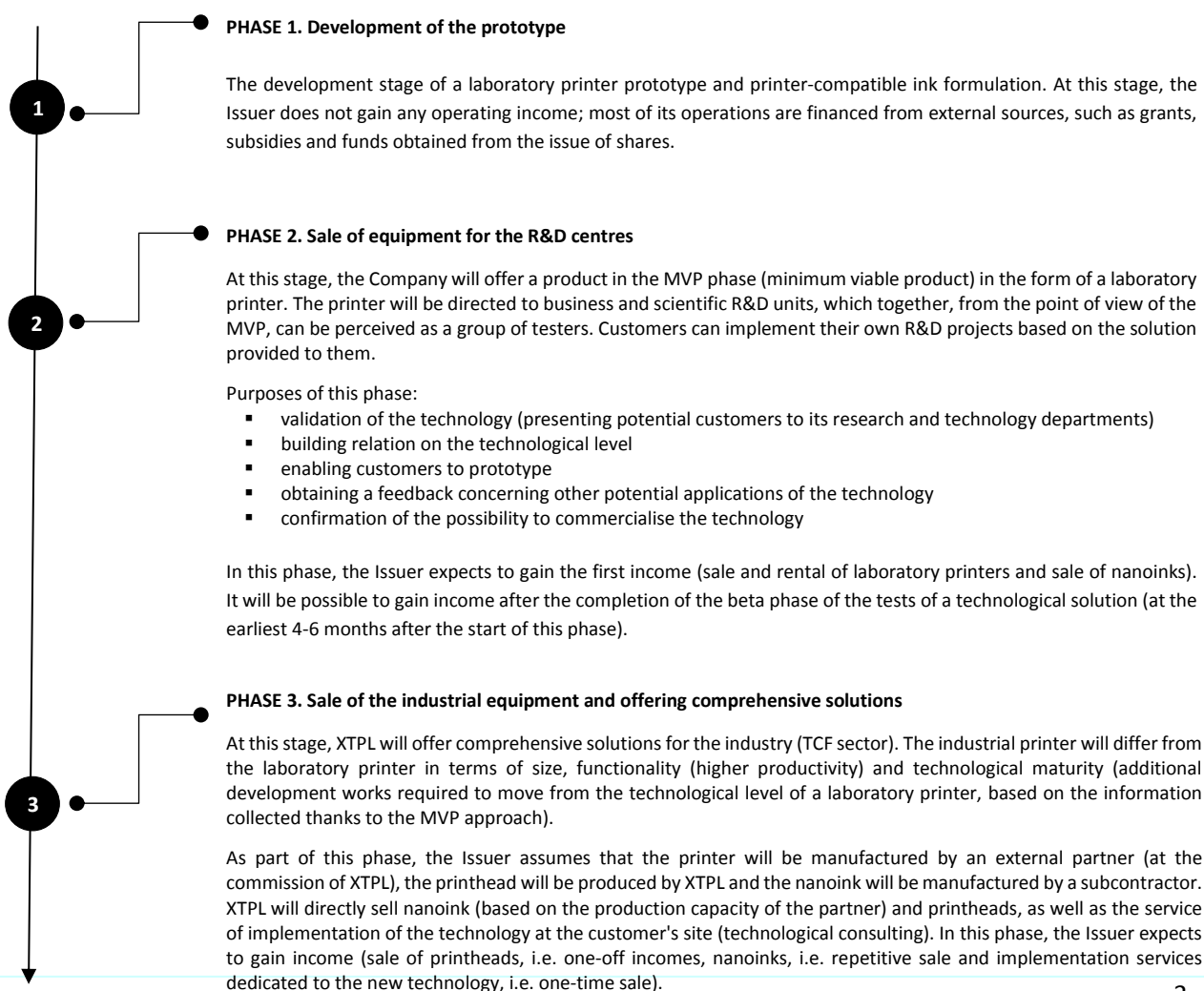
BUSINESS MODEL (development of the XTPL activity)

The company intends to provide receivers from the printed electronics sector with the comprehensive technological solutions for ultrafine printing of nanomaterials: a printer with printhead and a nanoink compatible with the printhead. First of all, the Issuer intends to develop a product in the form of laboratory printers (including nanoink) for the R&D works for customers, and later industrial printers (also with nanoink).



COMMERCIALISATION

The process of starting the full commercialisation of the XTPL solutions proceeds in three phases.



2. Information on the occurrence of tendencies and events in the Issuer's market environment, which, in the Issuer's opinion, may have a significant impact on the Issuer's financial condition and results in the future.

In the opinion of the Issuer's Management Board, no events occurred in the period covered by the monthly report and no significant new tendencies appeared in the Company's market environment, which could have a significant impact on the financial condition and financial results.

3. Summary of all information published by the Issuer in the form of current report in the period covered by the report.

The Issuer published in September 2017 the following reports:

Current and periodic reports EBI:

- 1) Report no. 1 – Entering the EBI system – 8.09.2017
- 2) Report no. 2 – Conclusion of the agreement with an Authorised Adviser – 8.09.2017
- 3) Report no. 3 – Dates of publication of the periodic reports in 2017 – 11.09.2017
- 4) Report no. 4 – Separate quarterly report for the second quarter of 2017 – 12.09.2017
- 5) Report no. 5 – Scope of applied principles of “Good Practices of the Companies Listed on the NewConnect” – 15.09.2017

Current reports ESPI:

- 1) Report no. 2 – Exceeding the threshold of 5% of the total number of votes in XTPL S. A. company with its registered office in Wrocław – 15.09.2017

4. Information on the implementation of the issue objectives, if such implementation, at least in part, took place during the period covered by the report and other important events.

Information in the implementation of the issue objectives:

- The Issuer, as one of the 15 companies selected by the European Commission from the beneficiaries of the SME grant instrument under Horizon 2020 (Horyzont 2020) programme, **presented its technology at Techinnovation 2017 fairs in Singapore**. Techinnovation fairs are the biggest international trade fairs of technological innovations in electronics, medicine, IT and energy. The presented technology has attracted great interest of both enterprises and research institutes from Singapore and other countries of South-East Asia. Some of the contacts established during the trade fairs have been qualified as the so-called preliminary sales leads, which means that the Issuer will continue talks in order to establish a closer cooperation. Participation in the trade fairs is an element of the implementation of one of the objectives of the share issue carried out in July 2017: Creation of the business development, sales and implementation department, as well as sales and marketing activities.
- The Issuer **has completed preparations for the establishment of a unit responsible for business development, among others, the recruitment of staff has been completed**. Business Development Department will be responsible for commercialisation of the developed technology (including contacts with potential customers) and searching for new application areas. The department will commence operations at the turn of October and November 2017. Creation of the department is an element of implementation of one of the objectives of the share issue carried out in July 2017: Creation of the business development, sales and implementation department, as well as sales and marketing activities.
- In application laboratories, intensive research and development works, including **application of the Issuer's technology in the process of repairing defects in display matrices**, were continued. The works were carried out in accordance with the plan. Conducting works in the application laboratories is an element of the implementation of one of the objectives of the share issue carried out in July 2017: Financing the functioning of the application laboratories.

Other important events:

- 14 September 2017, the first listing of the Issuer's shares on the NewConnect market took place.
- 14 September 2017, the company was informed that Heidelberger Beteiligungsholding AG exceeded the 5% threshold of the total number of votes. Heidelberger Beteiligungsholding AG, which is part of the Deutsche Balaton AG group

listed on the Frankfurt Stock Exchange, is the second foreign investment fund in the XTPL shareholder, which has exceeded the 5% threshold.

5. Investor's calendar, including events taking place in October 2017 (or later), which concern the Issuer and are significant from the point of view of investors' interests, in particular the dates of publication of periodic reports, planned general meetings, opening of subscriptions, meetings with investors or analysts, and the expected date of publication of an analytical report.

- 14 November 2017 - publication of the Issuer's quarterly report for the third quarter of 2017.

Filip Granek
President of the Management Board