

Appendix 2 to the EBI Current Report No. 18/2018

Text of the existing and amended provisions of the Company's Articles of Association:

The existing text of § 1:

§ 1. Formation of the Company

- 1.1 The Company was formed as a result of transformation of a limited liability company trading as XTPL sp. z o.o. with its registered office in Wrocław.
- 1.2 The Company's founders are:
 - (1) TPL spółka z ograniczoną odpowiedzialnością, a limited liability company with its registered office in Wrocław
 - (2) UTPL spółka z ograniczoną odpowiedzialnością, a limited liability company with its registered office in Wrocław
 - (3) Partners & Ventures spółka z ograniczoną odpowiedzialnością, a limited liability company with its registered office in Warsaw.

§ 1 has been renumbered and now reads as follows:

§ 1. Formation of the Company

1. The Company was formed as a result of transformation of a limited liability company trading as XTPL sp. z o.o. with its registered office in Wrocław.
2. The Company's founders are:
 - 1) TPL spółka z ograniczoną odpowiedzialnością, a limited liability company with its registered office in Wrocław
 - 2) UTPL spółka z ograniczoną odpowiedzialnością, a limited liability company with its registered office in Wrocław
 - 3) Partners & Ventures spółka z ograniczoną odpowiedzialnością, a limited liability company with its registered office in Warsaw.

The existing text of § 2:

§ 2. The Company's registered office

- 2.1 The Company trades as XTPL Spółka Akcyjna. The Company may use an abbreviated name XTPL S.A.
- 2.2 The Company's registered office is in Wrocław.
- 2.3 The Company operates on the territory of the Republic of Poland and abroad.
- 2.4. The Company may establish branches, subsidiaries, representative offices and plants, and join other companies in the country and/or abroad.

§ 2 has been renumbered and now reads as follows:

§ 2. The Company's registered office

1. The Company trades as XTPL Spółka Akcyjna. The Company may use an abbreviated name XTPL S.A.
2. The Company's registered office is in Wrocław.
3. The Company operates on the territory of the Republic of Poland and abroad.
4. The Company may establish branches, subsidiaries, representative offices and plants, and join other companies in the country and/or abroad.

The existing text of § 3:

- 3.1 The Company is a going concern.

§ 3 has been renumbered and now reads as follows:

§ 3. Duration of the Company

1. The Company is a going concern.

The existing text of § 4:

§ 4. Objects

4.1 The Company's objects include:

- (1) (PKD 72.19.Z) Other research and experimental development on natural sciences and engineering
- (2) (PKD 43.99.Z) Other specialised construction activities n.e.c.
- (3) (PKD 46.90.Z) Non-specialised wholesale trade
- (4) (PKD 69.10.Z) Legal activities
- (5) (PKD 69.20.Z) Accounting-booking services
- (6) (PKD 70.10.Z) Activities of head offices
- (7) (PKD 70.21 .Z) Public relations and communication activities
- (8) (PKD 70.22.Z) Business and other management consultancy activities
- (9) (PKD 71.11 .Z) Architectural activities
- (10) (PKD 71.12.Z) Engineering activities and related technical consultancy
- (11) (PKD 71.20. A) Food quality testing and analysis
- (12) (PKD 71.20.B) Other technical testing and analysis
- (13) (PKD 72.11 .Z) Research and experimental development on biotechnology
- (14) (PKD 72.20.Z) Research and experimental development on social sciences and humanities
- (15) (PKD 73.1 I. Z) Activity of advertising agencies
- (16) (PKD 73.12.D) Intermediation in the sale of the place on advertising aims in other media
- (17) (PKD 73.12.B) Intermediation in the sale of the place on advertising aims in printed media
- (18) (PKD 73.12.A) Intermediation in the sale of time and place on advertising aims in the radio and television
- (19) (PKD 73.12.C) Intermediation in the sale of the place on advertising aims in electronic media (Internet)
- (20) (PKD 73.20.Z) Market research and public opinion polling
- (21) (PKD 74.10.Z) Specialised design activities
- (22) (PKD 74.20.Z) Photographic activities
- (23) (PKD 74.30.Z) Translation and interpretation activities
- (24) (PKD 74.90.Z) Other professional, scientific and technical activities n.e.c.
- (25) (PKD 77.11.Z) Rental and leasing of cars and light motor vehicles
- (26) (PKD 77.12.Z) Rental and leasing of other motor vehicles, excluding motorcycles
- (27) (PKD 77.39.Z) Rental and leasing of other machinery, equipment and tangible goods n.e.c.
- (28) (PKD 82.11.Z) Combined office administrative service activities
- (29) (PKD 82.19.Z) Photocopying, document preparation and other specialised office support activities
- (30) (PKD 82.30.Z) Organisation of conventions and trade shows
- (31) (PKD 82.99.Z) Other business support service activities n.e.c.
- (32) (PKD 85.52.Z) Out-of-school forms of cultural education
- (33) (PKD 85.59.B) Other out-of-school forms of education, n.e.c.
- (34) (PKD 85.60.Z) Educational support activities
- (35) (PKD 96.09.Z) Other personal service activities n.e.c.

4.2 In the event that any of the activities listed in § 4(1) above require a prior consent, approval, permit, authorisation, concession, license or fulfillment of other requirements stipulated by law, the Company shall conduct such activity only after the above conditions have been fulfilled.

§ 4 has been amended to read as follows:

§ 4. Objects

1. The Company's objects include:

- 1) (PKD 18.12.Z) Other printing
 - 2) (PKD 28.99.Z) Manufacture of other special purpose machinery n.e.c.
 - 3) (PKD 20.59.Z) Manufacture of other chemical products n.e.c.
 - 4) (PKD 72.19.Z) Other research and experimental development on natural sciences and engineering
 - 5) (PKD 71.12.Z) Engineering activities and related technical consultancy
 - 6) (PKD 71.20.B) Other technical testing and analysis
 - 7) (PKD 72.11.Z) Research and experimental development on biotechnology
 - 8) (PKD 74.10.Z) Specialised design activities
 - 9) (PKD 74.90.Z) Other professional, scientific and technical activities n.e.c.
 - 10) (PKD 77.39.Z) Rental and leasing of other machinery, equipment and tangible goods n.e.c.
 - 11) (PKD 77.40.Z) Lease of intellectual property and similar products, excluding works protected by copyright
 - 12) (PKD 85.60.Z) Educational support activities.
2. In the event that for the conduct of any of the activities listed above in § 4 para. 1 it is required to obtain prior consent, permit, permit, license, license or fulfillment of other requirements specified by law, such activity will be carried out by the Company after fulfilling the above conditions.

The existing text of § 5:

§ 5. Share capital

- 5.1 The share capital is PLN 169,522.00 (one hundred and sixty nine thousand five hundred and twenty two zlotys and 00/100) and is divided into 1,695,220 (one million six hundred and ninety five thousand two hundred and twenty) bearer shares with a nominal value of PLN 0.10 (ten groszy) each, including:
- (1) 670,000 (six hundred and seventy thousand) A series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 67,000.00 (sixty seven thousand zlotys and 00/100);
 - (2) 300,000 (three hundred thousand) B series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 30,000.00 (thirty thousand zlotys and 00/100);
 - (3) 30,000 (thirty thousand) C series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 3,000.00 (three thousand zlotys and 00/100);
 - (4) 198,570 (one hundred and ninety eight thousand five hundred and seventy) D series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 19,857.00 (nineteen thousand eight hundred and fifty seven zlotys and 00/100);
 - (5) 19,210 (nineteen thousand two hundred and ten) E series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 1,921.00 (one thousand nine hundred and twenty one zlotys and 00/100);
 - (6) 19,210 (nineteen thousand two hundred and ten) F series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 1,921.00 (one thousand nine hundred and twenty one zlotys and 00/100);
 - (7) 68,720 (sixty eight thousand seven hundred and twenty) G series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 6,872.00 (six thousand eight hundred and seventy two zlotys and 00/100);
 - (8) 68,720 (sixty eight thousand seven hundred and twenty) H series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 6,872.00 (six thousand eight hundred and seventy two zlotys and 00/100);
 - (9) 10,310 (ten thousand three hundred and ten) I series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 1,031.00 (one thousand and thirty one zlotys and 00/100);
 - (10) 5,150 (five thousand one hundred and fifty) J series shares, with a nominal value of PLN 0.10 (ten grosz) each, and a total nominal value of PLN 515.00 (five hundred and fifteen zlotys and 00/100);

- (11) 10,310 (ten thousand three hundred and ten) K series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 1,031.00 (one thousand and thirty one zlotys and 00/100);
 - (12) 140,020 (one hundred and forty thousand and twenty) L series shares, with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 14,002.00 (fourteen thousand two zlotys and PLN 00/100);
 - (13) 155,000 (one hundred and fifty five thousand) M series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 15,500 (fifteen thousand five hundred and 00/100).
- 5.2. The Company was formed as a result of transformation of XTPL spółka z ograniczoną odpowiedzialnością, a limited liability company whose share capital was fully paid up.

§ 5 has been renumbered and now reads as follows:

§ 5. Share capital

1. The share capital is **PLN 169,522.00** (one hundred and sixty nine thousand five hundred and twenty two zlotys and 00/100) and is divided into 1,695,220 (one million six hundred and ninety five thousand two hundred and twenty) bearer shares with a nominal value of PLN 0.10 (ten groszy) each, including:
 - 1) 670,000 (six hundred and seventy thousand) A series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 67,000.00 (sixty seven thousand zlotys and 00/100);
 - 2) 300,000 (three hundred thousand) B series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 30,000.00 (thirty thousand zlotys and 00/100);
 - 3) 30,000 (thirty thousand) C series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 3,000.00 (three thousand zlotys and 00/100);
 - 4) 198,570 (one hundred and ninety eight thousand five hundred and seventy) D series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 19,857.00 (nineteen thousand eight hundred and fifty seven zlotys and 00/100);
 - 5) 19,210 (nineteen thousand two hundred and ten) E series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 1,921.00 (one thousand nine hundred and twenty one zlotys and 00/100);
 - 6) 19,210 (nineteen thousand two hundred and ten) F series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 1,921.00 (one thousand nine hundred and twenty one zlotys and 00/100);
 - 7) 68,720 (sixty eight thousand seven hundred and twenty) G series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 6,872.00 (six thousand eight hundred and seventy two zlotys and 00/100);
 - 8) 68,720 (sixty eight thousand seven hundred and twenty) H series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 6,872.00 (six thousand eight hundred and seventy two zlotys and 00/100);
 - 9) 10,310 (ten thousand three hundred and ten) I series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 1,031.00 (one thousand and thirty one zlotys and 00/100);
 - 10) 5,150 (five thousand one hundred fifty) J series shares, with a nominal value of PLN 0.10 (ten grosz) each, and a total nominal value of PLN 515.00 (five hundred and fifteen zlotys and 00/100);
 - 11) 10,310 (ten thousand three hundred and ten) K series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 1,031.00 (one thousand and thirty one zlotys and 00/100);
 - 12) 140,020 (one hundred and forty thousand and twenty) L series shares, with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 14,002.00 (fourteen thousand two zlotys and PLN 00/100);
 - 13) 155,000 (one hundred and fifty five thousand) M series shares with a nominal value of PLN 0.10 (ten groszy) each, and a total nominal value of PLN 15,500 (fifteen thousand five hundred and 00/100).
2. The Company was formed as a result of transformation of XTPL spółka z ograniczoną odpowiedzialnością, a limited liability company whose share capital was fully paid up.

The existing text of § 6:

§ 6. Share types

- 6.1. Shares may be registered or bearer shares.
- 6.2. Registered shares may be converted into bearer shares on the basis of a resolution of the Company's Management Board, if the Management Board accepts a shareholder's request for such conversion. The resolution on conversion of a registered share held by a Management Board member into a bearer share shall be adopted by the Supervisory Board.
- 6.3. Bearer shares cannot be converted into registered shares.
- 6.4. Shares may be issued in the form of multiple-share certificates.

§ 6 has been amended to read as follows:

§ 6. Share types

1. Shares may be registered or bearer shares.
2. Registered shares may be converted into bearer shares on the basis of a resolution of the Company's Management Board, if the Management Board accepts a shareholder's request for such conversion.
3. Bearer shares cannot be converted into registered shares.
4. Shares may be issued in the form of multiple-share certificates.

The existing text of § 7:

§ 7. Bonds

- 7.1. The Company may issue bonds, including bonds with pre-emptive rights and bonds convertible into the Company's shares. The total number of bonds issued, the form, manner and rules for potential conversion of bonds into shares shall be determined by individual resolutions of the General Meeting.

§ 7 has been renumbered and now reads as follows:

§ 7. Bonds

1. The Company may issue bonds, including bonds with pre-emptive rights and bonds convertible into the Company's shares. The total number of bonds issued, the form, manner and rules for potential conversion of bonds into shares shall be determined by individual resolutions of the General Meeting.

The existing text of § 8:

§ 8. Cancellation of shares

- 8.1. The Company may cancel its own shares.
- 8.2. Shares may be cancelled with the shareholder's consent by way of their acquisition by the Company (voluntary cancellation).
- 8.3. The shareholder whose shares are to be cancelled shall be entitled to remuneration in an amount not lower than the value of net assets attributable to the shares, presented in the financial statements for the last financial year, less the amount distributable among shareholders.
- 8.4. Subject to the shareholder's consent, shares may be cancelled without remuneration.

§ 8 has been amended to read as follows:

§ 8. Cancellation of shares

1. The Company may cancel its own shares.
2. Shares may be cancelled with the shareholder's consent by way of their acquisition by the Company (voluntary cancellation). The cancellation of shares shall require a resolution of the General Meeting, which should specify in particular the legal basis for the cancellation, the remuneration payable to

the holder of the shares cancelled or, if applicable, a justification for non-payment of the remuneration and the manner of reduction of the share capital.

3. The shareholder whose shares are to be cancelled shall be entitled to remuneration in an amount not lower than the value of net assets attributable to the shares, presented in the financial statements for the last financial year, less the amount distributable among shareholders.
4. Subject to the shareholder's consent, shares may be cancelled without remuneration.
5. The cancellation of shares shall take effect when the Company's share capital is reduced.

The existing text of § 9:

§ 9. Rights issue

- 9.1. Shareholders shall have a pre-emptive right to acquire any new shares (rights issue) in proportion to their current shareholding.
- 9.2. In the interest of the Company, the General Meeting may deprive the existing shareholders of their pre-emptive rights in whole or in part.

§ 9 has been renumbered and now reads as follows:

§ 9. Rights issue

1. Shareholders shall have pre-emptive rights to acquire any new shares (rights issue) in proportion to their current shareholding.
2. In the interest of the Company, the General Meeting may deprive the existing shareholders of their pre-emptive rights in whole or in part.

The existing text of § 10:

§ 10. Share capital increase

- 10.1. The share capital may be increased on the basis of a resolution of the General Meeting.
- 10.2. The increased share capital may be paid up with cash or non-cash contributions.
- 10.3. The Management Board has the right to increase the Company's share capital by issuing up to 750,000 (seven hundred and fifty thousand) new ordinary bearer shares or registered shares with a nominal value of PLN 0.10 (ten groszy) each and with a total nominal value not greater than PLN 75,000.00 (seventy five thousand zlotys), which is an increase within the limits of the authorised capital specified in particular in Article 444–447 of the Polish Commercial Companies Code.
- 10.4. Within the limits of the authorised capital, the Company's Management Board shall be authorised to increase the share capital until 19 April 2020. The Management Board may exercise this authorisation by increasing the share capital once or several times within the limits stated in § 10(3) of the Articles of Association.
- 10.5. As part of the authorisation to increase the share capital within the limits of the authorised capital, the Management Board may issue subscription warrants referred to in Article 453 § 2 of the Polish Commercial Companies Code, with the subscription right to be exercised not later than the end date of this authorisation.
- 10.6. With the consent of the Supervisory Board, the Management Board may issue shares for non-cash contributions as part of the authorised capital. No Supervisory Board's consent shall be required for determining the issue price by the Management Board.
- 10.7. The Company's Management Board shall be entitled to deprive shareholders of their right to take up subscription warrants and shares, in whole or in part, with the consent of the Supervisory Board, in relation to each increase in the share capital within the limits of the authorised capital specified in § 10(3) of the Articles of Association.

§ 10 has been amended to read as follows:

§ 10. Share capital increase

1. The share capital may be increased on the basis of a resolution of the General Meeting by issuing new shares or by increasing the nominal value of the existing shares. The share capital may be increased in exchange for cash or non-cash contributions. The share capital may also be increased

- by transferring an amount specified in a resolution of the General Meeting from the supplementary capital or the reserve fund.
2. Where any further share issues take place, each subsequent issue shall be marked with the next letter of the alphabet.
 3. The share capital may be reduced by reducing the nominal value of shares or by cancelling a part of the shares.
 4. The Management Board shall have the right to increase the Company's share capital by issuing up to 750,000 (seven hundred and fifty thousand) new ordinary bearer shares or registered shares with a nominal value of PLN 0.10 (ten groszy) each and with a total nominal value not greater than PLN 75,000.00 (seventy five thousand zlotys), which is an increase within the limits of the authorised capital specified in particular in Article 444–447 of the Polish Commercial Companies Code.
 5. Within the limits of the authorised capital, the Company's Management Board shall be authorised to increase the share capital until 19 April 2020. The Management Board may exercise this authorisation by increasing the share capital once or several times within the limits stated in § 10(4) of the Articles of Association.
 6. As part of the authorisation to increase the share capital within the limits of the authorised capital, the Management Board may issue subscription warrants referred to in Article 453 § 2 of the Polish Commercial Companies Code, with the subscription right to be exercised not later than the end date of this authorisation.
 7. With the consent of the Supervisory Board, the Management Board may issue shares for non-cash contributions as part of the authorised capital. No Supervisory Board's consent shall be required for determining the issue price by the Management Board.
 8. The Company's Management Board shall be entitled to deprive shareholders of their right to take up subscription warrants and shares, in whole or in part, with the consent of the Supervisory Board, in relation to each increase in the share capital within the limits of the authorised capital specified in § 10(4) of the Articles of Association.

The existing text of § 11:

§ 11. Governing bodies

- 11.1. The Company's governing bodies are:
- (1) General Meeting
 - (2) Supervisory Board
 - (3) Management Board.

§ 11 has been renumbered and now reads as follows:

§ 11. Governing bodies

1. The Company's governing bodies are:
- 1) General Meeting
 - 2) Supervisory Board
 - 3) Management Board.

The existing text of § 12:

§ 12. General Meetings

- 12.1. A General Meeting may be convened as an Annual General Meeting or an Extraordinary General Meeting.
- 12.2. An Annual General Meetings shall be called by the Management Board each year no later than within 6 (six) months after the end of the Company's financial year.
- 12.3. The Extraordinary General Meeting shall be called by the Management Board to transact business which requires an immediate resolution by the shareholders. In addition, at a written request of the shareholders representing at least 1/20 of the Company's share capital, the Management Board shall call an Extraordinary General Meeting within two weeks of receipt of the written request to call such a General Meeting.
- 12.4. The Extraordinary General Meeting may also be called by the Management Board at the request of a shareholder or shareholders representing at least one twentieth of the share capital. The Extraordinary General Meeting may also be called by the Supervisory Board as and when it sees

- fit, or by the shareholders representing at least a half of the share capital or at least a half of the total number votes in the Company.
- 12.5. A shareholder or shareholders representing at least one twentieth of the share capital may request that specific matters be put on the agenda of the next General Meeting. To this end, they shall make a request to the Management Board within fourteen days, and in the case that the Company becomes a public company, no later than twenty one days before the set date of the General Meeting. The request may be submitted in writing or electronically. The request shall include a justification or a draft resolution relating to the proposed agenda. The Management Board shall immediately announce changes to the agenda introduced at the shareholders' request, but in any case not later than within four days before the set date of the General Meeting, and if the Company becomes a public company – no later than eighteen days before the set date of the General Meeting.
 - 12.6. If the Company becomes a public company, the Company's shareholder or shareholders representing at least one twentieth of the share capital may, before the date of the General Meeting, submit to the Company, in writing or via electronic communication means, draft resolutions regarding matters included or to be included in the agenda of the General Meeting. The Company shall immediately publish the draft resolutions on its website.
 - 12.7. During the General Meeting each shareholder of the Company may submit draft resolutions concerning matters added to the agenda.
 - 12.8. No resolutions may be adopted on matters which are not covered by the agenda unless the entire share capital is represented at the General Meeting, and none of those present object to the adoption of the resolution.
 - 12.9. Resolutions may be adopted even if the General Meeting has not been formally called, provided that the entire share capital is represented, and none of those present object to the General Meeting being convened or to individual matters being added to its agenda.
 - 12.10. The General Meeting shall be called by a notice given at least three weeks before the date of the General Meeting. The notice must specify the date, time and place of the General Meeting and a detailed agenda. If any amendments are to be made to the Articles of Association, the existing provisions of the Articles alongside the amendments proposed must be provided. If it is justified by a significant scope of intended amendments, the notice may include a draft of the new consolidated text of the Articles with a specification of new or amended provisions.
 - 12.11. As long as all the shares issued by the Company are registered shares, the General Meeting may be convened by means of a registered letter or a courier letter, sent at least two weeks before the date of the General Meeting. The day of sending the letters shall be considered as the notice date. Instead of a registered letter or a courier letter, the notice may be sent to the shareholder by email, provided that the shareholder has given its prior written consent to such communication and specified the address to which the notice should be sent.
 - 12.12. If the Company becomes a public company, the General Meeting shall be convened by means of a notice published on the Company's website and in the manner specified for publishing current information in accordance with the law on public offering and conditions for introducing financial instruments to the organised trading system and on public companies.
 - 12.13. The General Meeting shall be held at the Company's registered office as well as in Warsaw, Gdynia, Gdańsk, Kraków, Katowice and Poznań.

§ 12 has been amended to read as follows:

§ 12. General Meetings

1. A General Meeting may be called as an Annual General Meeting or an Extraordinary General Meeting.
2. An Annual General Meetings shall be called by the Management Board each year no later than within 6 (six) months after the end of the Company's financial year.
3. An Extraordinary General Meeting shall be called by the Management Board on its own initiative to transact business which requires an immediate resolution by the shareholders. The Management Board shall also call an Extraordinary General Meeting at the request of a shareholder or shareholders representing at least 1/20 of the Company's share capital within two weeks of receipt by the Management Board of the written or electronic request to call such a General Meeting.
4. The Extraordinary General Meeting may also be called by the Supervisory Board as and when it sees fit, or by the shareholders representing at least a half of the share capital or at least a half of the total number of votes in the Company.

5. A shareholder or shareholders representing at least one twentieth of the share capital may request that specific matters be put on the agenda of the next General Meeting. To this end, they shall make a request to the Management Board within twenty one days before the set date of the General Meeting. The request may be submitted in writing or electronically. The request shall include a justification or a draft resolution relating to the proposed agenda. The Management Board shall immediately, but in any case no later than 18 days before the set date of the General Meeting, announce changes, if any, to the agenda introduced at the request of the shareholders. The announcement of changes to the agenda shall be made in the same manner as required for convening the General Meeting.
6. The Company's shareholder or shareholders representing at least one twentieth of the share capital may, before the date of the General Meeting, submit to the Company, in writing or via electronic communication means, draft resolutions regarding matters included or to be included in the agenda of the General Meeting. The Company shall immediately publish the draft resolutions on its website.
7. During the General Meeting each shareholder of the Company may submit draft resolutions concerning matters added to the agenda.
8. No resolutions may be adopted on matters which are not covered by the agenda unless the entire share capital is represented at the General Meeting, and none of those present object to the adoption of the resolution.
9. Resolutions may be adopted even if the General Meeting has not been formally called, provided that the entire share capital is represented, and none of those present object to the General Meeting being convened or to individual matters being added to its agenda.
10. The General Meeting is called by a notice published on the Company's website, given at least 26 (twenty six) days before the date of the General Meeting. The notice must specify the date, time and place of the General Meeting and a detailed agenda.
11. The General Meeting shall be convened by means of a notice published on the Company's website and in the manner specified for publishing current information in accordance with the law on public offering and conditions for introducing financial instruments to the organised trading system and on public companies.
12. General Meetings shall be held at the Company's registered office as well as in Warsaw, Gdynia, Gdańsk, Kraków, Katowice and Poznań.

The existing text of § 13:

§13. Participation in the General Meeting

- 13.1. Shareholders may participate in the General Meeting and exercise their voting rights in person or by a proxy.
- 13.2. The power of proxy to participate in the General Meeting and to exercise voting rights shall be granted in writing in order to be valid. If the company becomes a public company, the power of proxy may also be granted electronically. The Company's Management Board members may not act as proxies at the General Meeting. This requirement shall not apply if the Company becomes a public company. However, in such a case, the power of proxy may authorise its holder to represent the principal at one General Meeting only, power of substitution excluded.
- 13.3. It is possible to participate in the General Meeting by electronic communication means, particularly through:
 - (1) real-time transmission of the General Meeting
 - (2) real-time two-way communication enabling shareholders to address the General Meeting from a remote location
 (i) a mechanism for casting votes, whether before or during the General Meeting, in person or through a proxy.
- 13.4. Members of the Management Board and the Supervisory Board shall have the right to participate in the General Meeting.

§ 13 has been amended to read as follows:

§ 13. Participation in General Meeting

1. Shareholders may participate in the General Meeting and exercise their voting rights in person or by a proxy.

2. Only the persons who are shareholders of the Company sixteen days before the date of the General Meeting (the day of registration of participation in the General Meeting) shall have the right to participate in the General Meeting.
3. Holders of registered shares and temporary certificates as well as pledgees and users with the right to vote shall have the right to participate in the General Meeting if they are recorded in the book of shares on the day of registration of participation in the General Meeting.
4. The power of proxy to participate in the General Meeting and to exercise voting rights shall be granted in writing in order to be valid. Where the Company is a public company, the power of proxy may also be granted electronically. The Company's Management Board members may not act as proxies at the General Meeting. This requirement shall not apply if the Company becomes a public company. However, in such a case, the power of proxy may authorise its holder to represent the principal at one General Meeting only, power of substitution excluded.
5. Members of the Management Board and the Supervisory Board shall have the right to participate in the General Meeting.

The existing text of § 14:

§ 14. Voting

- 14.1. Resolutions shall be passed by an absolute majority of votes unless these Articles of Association of the Polish Commercial Companies Code provide otherwise.
- 14.2. A shareholder may not, either personally or by proxy, or as a proxy of another person, vote on resolutions regarding their liability towards the Company on any account, including on granting discharge for performance of duties, release from obligations towards the Company and a dispute between them and the Company. If the Company becomes a public company, the shareholder may vote as a proxy on any resolutions concerning themselves.
- 14.3. Votes shall be cast in an open ballot. Secret ballot shall be ordered for appointment or removal of members of the Company's governing bodies or liquidators, for motions to bring a member of the Company's governing body to liability or in personal matters. In addition, a secret ballot shall be ordered at the request of at least one of the shareholders present or represented at the General Meeting.

§ 14 has been renumbered and now reads as follows:

§ 14. Voting

1. Resolutions shall be passed by an absolute majority of votes unless these Articles of Association of the Polish Commercial Companies Code provide otherwise.
2. A shareholder may not, either personally or by proxy, or as a proxy of another person, vote on resolutions regarding their liability towards the Company on any account, including on granting discharge for performance of duties, release from obligations towards the Company and a dispute between them and the Company. If the Company becomes a public company, the shareholder may vote as a proxy on any resolutions concerning themselves.
3. Votes shall be cast in an open ballot. Secret ballot shall be ordered for appointment or removal of members of the Company's governing bodies or liquidators, for motions to bring a member of the Company's governing body to liability or in personal matters. In addition, a secret ballot shall be ordered at the request of at least one of the shareholders present or represented at the General Meeting.

The existing text of § 15:

§ 15. Powers of the General Meeting

- 15.1 The General Meeting shall have the power to transact business provided for in the Polish Commercial Companies Code and these Articles of Association, including in particular to:
 - (1) review and approve the Management Board's report on the Company's activities, financial statements for the previous financial year;

- (2) adopt resolutions on the distribution of profits and loss cover, provided that profit may be allocated, in whole or in part, for purposes other than dividend payment;
- (3) authorise the opening and closing of branches, representative offices and other organisational forms of the Company;
- (4) increase the share capital;
- (5) set the remuneration of Supervisory Board members;
- (6) make decisions concerning claims for repairing damage caused when forming the company or exercising management or supervision duties;
- (7) liquidate and dissolve the Company;
- (8) grant discharge to the members of the Management Board and the Supervisory Board for performance of their duties;
- (9) create special-purpose funds;
- (10) authorise cancellation of the Company's shares;
- (11) adopt Terms of Reference of the Supervisory Board.

15.2 No consent of the General Meeting shall be required for acquisition or sale by the Company of real estate, an interest in real estate or perpetual usufruct.

§ 15 has been amended to read as follows:

§ 15. Powers of the General Meeting

1. The General Meeting shall have the power to transact business provided for in the Polish Commercial Companies Code and these Articles of Association, including in particular to:
 - (1) review and approve the Management Board's report on the Company's activities, financial statements for the previous financial year;
 - (2) adopt resolutions on the distribution of profits and loss cover, provided that profit may be allocated, in whole or in part, for purposes other than dividend payment;
 - (3) authorise the opening and closing of branches, representative offices and other organisational forms of the Company;
 - (4) increase the share capital;
 - (5) set the value and rules of remuneration for Supervisory Board members;
 - (6) make decisions concerning claims for repairing damage caused when forming the company or exercising management or supervision duties;
 - (7) liquidate and dissolve the Company;
 - (8) grant discharge to the members of the Management Board and the Supervisory Board for performance of their duties;
 - (9) create special-purpose funds;
 - (10) authorise cancellation of the Company's shares;
 - (11) adopt Terms of Reference of the Supervisory Board;
 - (12) sell or lease the enterprise or its organised part and establish limited rights in rem over the enterprise or its organised part;
 - (13) acquire the Company's own shares in the case specified in Article 362 § 1(2) of the Polish Commercial Companies Code and to grant authorisation to acquire them in the case specified in Article 362 § 1(8) of the Polish Commercial Companies Code;
 - (14) sign contracts for managing subsidiaries;
 - (15) adopt Terms of Reference of the General Meeting;
 - (16) adopt resolutions on cancellation of shares;
 - (17) determine the date on which the list of shareholders entitled to dividend for a particular financial year is drawn up (the record day);
 - (18) amend the Company's Articles of Association, including to adopt resolutions on an increase and reduction of the share capital;
 - (19) dissolve the Company.
2. No consent of the General Meeting shall be required for acquisition or sale by the Company of real estate, an interest in real estate or perpetual usufruct.

The existing text of § 16:

§16. Organisation and procedure of the General Meeting

- 16.1 The General Meeting shall be opened by the Chairman of the Supervisory Board or their deputy. Next, a Chairman of the General Meeting shall be elected from amongst the persons authorised to attend the General Meeting. In the absence of those persons, the General Meeting shall be opened by the Management Board President or a person designated by the Management Board.
- 16.2 Detailed rules for organisation and operating procedure of the General Meeting shall be set out in the Terms of Reference adopted by the General Meeting. Pending adoption of the Terms of Reference, the General Meeting shall act in accordance with the provisions of these Articles of Association and the applicable law.

§ 16 has been amended to read as follows:

§ 16. Organisation and procedure of the General Meeting

1. The General Meeting shall be opened by the Chairman of the Supervisory Board or their deputy. Next, a Chairman of the General Meeting is elected from amongst the persons authorised to attend the General Meeting. In the absence of those persons, the General Meeting shall be opened by the Management Board President or a person designated by the Management Board.
2. Detailed rules for conducting and adopting resolutions by the General Meeting may be set out in the Terms of Reference of the General Meeting. The Terms of Reference of the General Meeting may be changed by way of a resolution of the General Meeting. Any changes to the Terms of Reference shall enter into force at the date of the next General Meeting at the earliest. Pending adoption of the Terms of Reference, the General Meeting shall act in accordance with the provisions of these Articles of Association and the applicable law.

The existing text of § 17:

§17. Composition and term of office

- 17.1 The Supervisory Board shall consist of at least 3 (three) members, and if the Company becomes a public company, the Supervisory Board shall consist of at least 5 (five) members. Members of the Supervisory Board shall be appointed and dismissed by the General Meeting.
- 17.2. Members of the Supervisory Board shall be appointed for a joint, three-year term of office. If during the term of office the number of members of the Supervisory Board falls below the number indicated in Section 1 above, but will still be within limits set by the Polish Commercial Companies Code, its composition does not need to be supplemented before the next Annual General Meeting.

§ 17 has been amended to read as follows:

§ 17. Composition and term of office

1. The Supervisory Board shall consist of 5 (five) to 7 (nine) members. Members of the Supervisory Board shall be appointed and dismissed by the General Meeting.
2. Members of the Supervisory Board shall be appointed for a joint, three-year term of office. Each Member of the Supervisory Board may be re-elected. The mandate of a Supervisory Board member shall expire no later than on the date of the General Meeting which approves the financial statements for the last full financial year during which they acted as a Supervisory Board member.

The existing text of § 18:

§ 18. Powers of the Supervisory Board

- 18.1 The Supervisory Board shall have the power to transact business provided for by the Polish Commercial Companies Code and these Articles of Association, except the matters falling within the sole remit of the Company's General Meeting and the Management Board.
- 18.2. The specific duties of the Supervisory Board shall include:
- (1) assessing, at the end of each financial year, the Company's financial statements, both in terms of their compliance with the books of account and documentation and with the actual status;
 - (2) assessing the Management Board's report and the Management Board's proposals regarding the distribution of profit/ loss cover;

- (3) submitting to the General Meeting annual written reports on the results of the assessment referred to in points (1)–(2) above;
- (4) appointing and removing members of the Company's Management Board (unless the Company's Articles of Association provide otherwise) and suspending, for important reasons, individual members of the Company's Management Board or the entire Management Board, as well as delegating members of the Supervisory Board to temporarily perform the duties of those management board members who are unable to exercise the same;
- (5) authorising investments, expenses and obligations where the value of a single transaction or a series of connected transactions exceeds PLN 500,000 (in words: five hundred thousand zlotys);
- (6) setting the remuneration of Management Board members;
- (7) authorising the Company to sign a material agreement (i.e. whose single or total value exceeds PLN 50,000.00) with an entity related to the Company or members of the Management Board, as well as with the next-of-kin or relatives of the Company's shareholders or members of its Management Board;
- (8) authorising any type of security to be granted by the Company;
- (9) authorising the creation of charges or liens on the Company's assets;
- (10) authorising the purchase/ disposal/ encumbrance of an enterprise or an organised part of an enterprise owned by another entrepreneur, decisions to join another company or purchase/ take up/ dispose of shares in another company;
- (11) adopting Terms of Reference of the Management Board;
- (12) authorising the allocation of a right to take up or purchase the Company's shares as part of management options;
- (13) authorising any decisions to be taken by the Company (including decisions to enter into a contract) regarding the sale, purchase or lease of the Company's real estate or a part of the real estate;
- (14) selecting a statutory auditor to audit the financial statements.

§ 18 has been amended to read as follows:

§ 18. Powers of the Supervisory Board

1. The Supervisory Board shall have the power to transact business provided for by the Polish Commercial Companies Code and these Articles of Association, except the matters falling within the sole remit of the Company's General Meeting and the Management Board.
2. The Supervisory Board shall consider and express its opinion on the business to be transacted by the General Meeting.
3. The specific duties of the Supervisory Board shall include:
 - 1) assessing, at the end of each financial year, the Company's financial statements, both in terms of their compliance with the books of account and documentation and with the actual status;
 - 2) assessing the Management Board's report and the Management Board's proposals regarding the distribution of profit/ loss cover;
 - (3) submitting to the General Meeting annual written reports on the results of the assessment referred to in points (1)–(2) above;
- 4) appointing and removing members of the Company's Management Board (unless the Company's Articles of Association provide otherwise) and suspending, for important reasons, individual members of the Company's Management Board or the entire Management Board, as well as delegating members of the Supervisory Board to temporarily perform the duties of those management board members who are unable to exercise the same;
- 5) setting the remuneration of Management Board members;
- 6) authorising the Company to sign a material agreement (i.e. whose single or total value exceeds PLN 50,000.00) with an entity related to the Company or members of the Management Board, as well as with the next-of-kin or relatives of the Company's shareholders or members of its Management Board;
- 7) authorising the purchase/ disposal/ encumbrance of an enterprise or an organised part of an enterprise owned by another entrepreneur, decisions to join another company or purchase/ take up/ dispose of shares in another company;
- 8) approving the Terms of Reference of the Supervisory Board;
- 9) authorising the allocation of a right to take up or purchase the Company's shares as part of management options;

- 10) authorising any decisions to be taken by the Company (including decisions to enter into a contract) regarding the sale or purchase of the Company's real estate or a part of the real estate;
 - 11) representing the Company in contracts with members of the Management Board and in disputes with the Management Board or its members;
 - 12) selecting a statutory auditor to audit the financial statements.
4. In addition to the activities indicated above and those stipulated by law, once a year the Supervisory Board shall prepare and present to the Annual General Meeting:
- 1) an assessment of the Company's position, including an assessment of the internal control, risk management, compliance and internal audit systems; the assessment shall include in particular all material controls including in particular controls over financial reporting and operating activities;
 - 2) a report on the activities of the Supervisory Board, including at least information on:
 - i) the composition of the Supervisory Board and its committees;
 - ii) fulfillment of independence criteria by members of the Supervisory Board;
 - (iii) the number of meetings of the Supervisory Board and its committees in the reporting period;
 - (iv) the self-assessment of the Supervisory Board's work;
 - 3) assessment of how the Company fulfills its disclosure obligations concerning compliance with corporate governance principles set out in the Stock Exchange Regulations and the legal provisions on current and financial information provided by issuers of securities.

The existing text of § 19:

§ 19. Organisation of the Supervisory Board

- 19.1. Members of the Supervisory Board may participate in the adoption of resolutions by the Supervisory Board by casting their votes in writing through another member of the Supervisory Board, provided that the vote in writing may not refer to matters added to the agenda at the Supervisory Board meeting.
- 19.2. Resolutions of the Supervisory Board may also be adopted in writing or using means of direct remote communication, including by electronic means (email), and the resolution so adopted shall be valid if all members of the Supervisory Board have been duly notified of the content of the draft resolution by an email sent with confirmation of receipt to the email address provided to the Chairman of the Supervisory Board in writing.
- 19.3. Resolutions of the Supervisory Board shall be adopted by a simple majority of votes.
- 19.4. The Supervisory Board shall be convened as needed, but at least three times in a financial year.
- 19.5. The remuneration of the Supervisory Board members may be determined by a resolution of the General Meeting.
- 19.6. The Supervisory Board shall act pursuant to the Terms of Reference adopted by the General Meeting, defining the organisation and procedure of the Supervisory Board. Pending adoption of the Terms of Reference, the Supervisory Board shall act in accordance with the provisions of these Articles of Association and the applicable law.

§ 19 has been amended to read as follows:

§ 19. Organisation of the Supervisory Board

1. Members of the Supervisory Board may participate in the adoption of resolutions by the Supervisory Board by casting their votes in writing through another member of the Supervisory Board, provided that the vote in writing may not refer to matters added to the agenda at the Supervisory Board meeting.
2. Resolutions of the Supervisory Board may also be adopted in writing or using means of direct remote communication, including by electronic means (email), and the resolution so adopted shall be valid if all members of the Supervisory Board have been duly notified of the content of the draft resolution.
3. The Supervisory Board shall take decisions in the form of resolutions if at least a half of its members are present at the meeting, and all its members have been invited to the meeting. Resolutions of the Supervisory Board shall be adopted by a simple majority of votes. In the event of a tied vote, the Supervisory Board Chairman shall have the casting vote.
4. The Supervisory Board shall be convened as needed, but at least three times in a financial year.

5. The remuneration of the Supervisory Board members may be determined by a resolution of the General Meeting.
6. The Supervisory Board shall act pursuant to the Terms of Reference adopted by the General Meeting, defining the organisation and procedure of the Supervisory Board. Pending adoption of the Terms of Reference, the Supervisory Board shall act in accordance with the provisions of these Articles of Association and the applicable law.
7. The Supervisory Board may appoint committees (including the Audit Committee or the Remuneration Committee), both standing committees and committees to look into specific issues, provided that the subject of the committee's work must fall within the remit of the Supervisory Board (or the audit committee within the meaning of the Act of 11 May 2017 on statutory auditors, audit firms and public supervision).
The Supervisory Board shall determine the composition, procedure and powers of the committees appointed.
8. From the day of admission of the Company's shares to trading on the regulated market, the Supervisory Board shall perform the function of an audit committee or shall appoint a standing audit committee.
9. From the day of admission of the Company's shares to trading on the regulated market, the Supervisory Board shall include at least two members meeting the independence criteria set out in the current set of corporate governance principles in force on the regulated market in the territory of the Republic of Poland, adopted by the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.). A failure to meet the those requirements or a loss of the independent member status by a member of the Supervisory Board during their term of office shall not terminate their mandate and shall not impair the Supervisory Board's ability to exercise its powers provided for in the Polish Commercial Companies Code and these Articles of Association.
10. A member of the Supervisory Board shall confirm to the other members of the Supervisory Board that they meet the independence criteria. An independent member of the Supervisory Board shall provide the Management Board with information on any circumstances that cause them to lose their independence status.
11. A member of the Supervisory Board shall inform the other members of the Supervisory Board of any actual or potential conflict of interest and shall refrain from taking part in the discussion or voting on the adoption of a resolution on any matters affected by the conflict of interest.

The existing text of § 20:

§20. Composition and term of office

- 20.1. The Management Board shall consist of 1 to 5 members appointed for a joint three-year term.
- 20.2. Members of the Management Board shall be appointed and removed by the Supervisory Board.
- 20.3. If a Management Board member is unable to perform their role, the Supervisory Board may delegate a member of the Supervisory Board to temporarily perform the duties of that Management Board member.
- 20.4. The mandate of a Management Board member shall expire no later than on the date of the General Meeting which approves the financial statements for the last full financial year during which they acted as a member of the Management Board. The mandate of a Management Board member shall also expire in the event of their death, resignation or removal from the Management Board.

§ 20 has been amended to read as follows:

§ 20. Composition and term of office

1. The Management Board shall consist of 1 to 5 members appointed for a joint three-year term. Each Management Board member may be elected for the next term of office.
2. Members of the Management Board shall be appointed and removed by the Supervisory Board.
3. If a Management Board member is unable to perform their role, the Supervisory Board may delegate a member of the Supervisory Board to temporarily perform the duties of that Management Board member.
4. The mandate of a Management Board member shall expire no later than on the date of the General Meeting which approves the financial statements for the last full financial year during which they acted as a member of the Management Board. The mandate of a Management Board member shall also expire in the event of their death, resignation or removal from the Management Board.

The existing text of § 21:

§21. Powers of the Management Board

- 21.1. The Management Board shall be responsible for any matters not falling within the sole remit of General Meeting or the Supervisory Board.
- 21.2 The Company's Management Board shall manage the Company's day-to-day activities and represent it externally.
- 21.3. The Company's Management Board shall be authorized to pay interim dividend to the shareholders pursuant to Article 349 of Polish Commercial Companies Code. The interim dividend shall be paid subject to the consent from the Company's Supervisory Board.
- 21.4. The Management Board shall act in accordance with the Terms of Reference of the Management Board adopted by the Supervisory Board. Pending adoption of the Terms of Reference, the Management Board shall act in accordance with the provisions of these Articles of Association and the applicable law.

§ 21 has been amended to read as follows:

§ 21. Powers of the Management Board

1. The Management Board shall be responsible for any matters not falling within the sole remit of General Meeting or the Supervisory Board.
2. 21.2 The Company's Management Board shall manage the Company's day-to-day activities, manage its assets and represent it externally.
3. The Company's Management Board shall be authorized to pay interim dividend to the shareholders pursuant to Article 349 of Polish Commercial Companies Code. The interim dividend shall be paid subject to the consent from the Company's Supervisory Board.
4. Management Board meetings shall be held at a place designated by the Management Board or using means of direct remote communication. Each Management Board member shall have the right to call a Management Board meeting. Each Management Board member must receive a written notice of the meeting at least 3 (three) days before the meeting date. In urgent cases, the Management Board President may decide on a different way of calling and giving a shorter notice of the meeting to Management Board members or decide that the meeting will take place outside the Company's registered office.
5. The Management Board may adopt resolutions provided that all its members have been duly notified of the date and place of the meeting.
6. Management Board resolutions shall be adopted by an absolute majority of votes cast. In the event of a tied vote, the Management Board Chairman shall have the casting vote.
7. Detailed rules for organisation and operation of the Management Board may be specified in the Terms of Reference of the Management Board, adopted by the Management Board and approved by the Supervisory Board.

The existing text of § 22:

§ 22. Power of representation

- 22.1. In the case of a one-person Management Board, the Company shall be represented by the only member of the Management Board. If the Management Board consists of several members, each of them shall have the power of sole representation of the Company.
- 22.2 Where a commercial proxy (*prokurent*) of the Company is appointed, the consent of all the Management Board members shall be required. Each member of the Management Board may remove the commercial proxy.

§ 22 has been renumbered and now reads as follows:

§ 22. Power of representation

1. In the case of a one-person Management Board, the Company shall be represented by the only member of the Management Board. If the Management Board consists of several members, each of them shall have the power of sole representation of the Company.
2. Where a commercial proxy (*prokurent*) of the Company is appointed, the consent of all the Management Board members shall be required. Each member of the Management Board may remove the commercial proxy.

The existing text of § 23:

§ 23. The Company's equity

- 23.1 The Company's equity shall consist of:
- (1) share capital;
 - (2) supplementary capital.
- 23.2 In addition, the General Meeting may decide to establish a reserve capital and other special purpose funds and determine the rules for using them.

§ 23 has been renumbered and now reads as follows:

§ 23. The Company's equity

1. 23.1 The Company's equity shall consist of:
 - 1) share capital;
 - 2) supplementary capital.
2. In addition, the General Meeting may decide to establish a reserve capital and other special purpose funds and determine the rules for using them.

The existing text of § 24:

§ 24. Financial year

- 24.1 The Company's financial year is a calendar year. The first financial year shall end on 31 December 2016.
- 24.2 The Company's Management Board shall, within three months after the end of the financial year, prepare and submit to the Supervisory Board a balance sheet as at the last day of the year, income statement and a written report on the Company's activities in the previous year. These documents shall be approved by the General Meeting within six months after the end of the financial year.

§ 24 has been renumbered and now reads as follows:

§ 24. Financial year

1. The Company's financial year is a calendar year. The first financial year shall end on 31 December 2016.
2. The Company's Management Board shall, within three months after the end of the financial year, prepare and submit to the Supervisory Board a balance sheet as at the last day of the year, income statement and a written report on the Company's activities in the previous year. These documents shall be approved by the General Meeting within six months after the end of the financial year.

The existing text of § 25:

§ 25. Dissolution of the Company

- 25.1 The Company can be dissolved in the cases provided by law.
The Company is dissolved following its liquidation. During the liquidation, the words "in liquidation"

- shall added to the Company's business name.
- 25.3 The Company can be liquidated by the Management Board or a one-person liquidator appointed by a resolution of the General Meeting.

§ 25 has been renumbered and now reads as follows:

§ 25. Dissolution of the Company

1. The Company can be dissolved in the cases provided by law.
2. The Company is dissolved following its liquidation. During the liquidation, the words "in liquidation" shall added to the Company's business name.
3. The Company can be liquidated by the Management Board or a one-person liquidator appointed by a resolution of the General Meeting.

The existing text of § 26:

§ 26. Company's notices

The notices that the Company is required to give shall be published in the "Monitor Sądowy i Gospodarczy" (Official Gazette).

§ 26 has been amended to read as follows:

§ 26. Company's notices

The notices that the Company is required to give by law shall be published in the "Monitor Sądowy i Gospodarczy" (Official Gazette).