

Current EBI report

Number: 16/2018
Date of report: 28 May 2018
Company: XTPL S.A.

Title: Resignation and appointment of Member of the Supervisory Board

Legal basis: Article 3(1)(7) of Exhibit No. 3 to the Rules of the Alternative Trading System, "Current and Periodic Information Transmitted in the Alternative Trading System in NewConnect Market".

Report contents: The Management Board of XTPL S.A. with its registered office in Wrocław (hereinafter the "Company") informs that on 28 May 2018 the Company received the letter of resignation from Ms. Agnieszka Młodzińska - Granek. Ms. Agnieszka Młodzińska - Granek resigned from the position of a Member of the Supervisory Board of XTPL S.A., effective as of 28 May 2018. Ms. Agnieszka Młodzińska - Granek cited personal circumstances as the reason for her resignation.

The Management Board of XTPL S.A. with its registered office in Wrocław further informs that, on 28 May 2018, the Company's Ordinary General Meeting passed the resolution on the appointment of Mr. Piotr Lembas to the Company's Supervisory Board as a Member of the Company's Supervisory Board as of 29 May 2018.

Below, the Company provides the information on the appointed Member of the Company's Supervisory Board referred to in Article 10(20) of Exhibit No. 1 to the Rules of the Alternative Trading System.

Mr. Piotr Lembas was appointed to the Company's Supervisory Board for a joint three-year term in office (2017-2020).

Description of qualifications and professional experience

In 2017, Mr. Piotr Lembas was appointed the managing partner at P&V sp. z o.o. sp.k., a consulting company providing transaction advisory services. He is in charge of consulting projects there whereby funding is raised for businesses at an early stage of their growth. He is also a co-founder and president of the management board at RacoCars sp. z o.o. (operating under Indigo Tech brand), a company providing electric vehicle battery charging infrastructure that offers a comprehensive product and service portfolio for commercial real properties.

Between 2013 and 2015, Mr. Piotr Lembas worked as a senior consultant at EY Corporate Finance and as a senior financial analyst at Adiuvo Investments (2015-2017) in charge of company valuation and financial modelling projects.

Mr. Lembas was granted the title of a Chartered Financial Analyst (CFA certificate no. 200403) in 2017.

Mr. Piotr Lembas does not pursue any business activity outside the Company that would be of major significance to the Company's business.

In 2017, Mr. Piotr Lembas became a partner and a member of the supervisory board at P&V sp. z o.o. and a partner at RacoCars sp. z o.o. Furthermore, he served on the supervisory board at Partners&Ventures sp. z o.o. from 2016 until 2018.

Over the last five years, Mr. Piotr Lembas has not been lawfully convicted of any offences referred to in Article 18(2) of the Code of Commercial Companies or the offences defined in the Act on Trading in Financial Instruments, Act on Public Offering, on Conditions for the Introduction of Financial Instruments to the Organized Trading System and on Public Companies or in the Act on Commodity Exchanges of 26 October 2000, or of any analogical offences within the meaning of the regulations of foreign laws. Neither has Mr. Piotr Lembas been banned, over the last five years, by a court of law from serving on the managing and supervisory bodies of commercial law companies in the capacity of a member.

Over the last five years, Mr. Piotr Lembas has not served as a member on the managing and supervisory body of any of the entities that has been declared bankrupt, has been subjected to reorganisation or has had a compulsory administrator appointed over its assets or has been wound up.

Mr. Piotr Lembas does not conduct any business activity competitive to the Company's business nor is a partner in a competitive civil law company or partnership. Neither is Mr. Piotr Lembas a member of a governing authority of any equity company or a member of a governing body of any competitive legal person.

Mr. Piotr Lembas does not appear in the register of insolvent debtors kept on the basis of the Act on the National Court Register of 20 August 1997.

Signatures of Company representatives:

Maciej Adamczyk – Member of the Management Board