

# EBI Report

**Number:** 12/2017

**Prepared on:** 14/11/2017

**Company:** XTPL S.A.

**Subject:** **Appointing Member of the Management Board**

**Legal basis:** § 3 sec. 1 point 7 of the Appendix no. 3 to the Rules of the Alternative Trading System "Current and Periodic Information Delivered in the Alternative Trading System on NewConnect Market."

**Report content:** The Management Board of XTPL S.A. with its seat in Wrocław (hereinafter "Company", "Issuer") informs that on 14 November 2017, the Supervisory Board of the Company appointed Mr Maciej Adamczyk as a Member of the Management Board effective on 1 December 2017 for the joint term for the period of three years. Below, the Issuer provides information related to the Member of the Management Board mentioned in § 10 point 20) of the Appendix no. 1 to the Rules of the Alternative Trading System.

Maciej Adamczyk – currently, the Operational Director at XTPL – was appointed as a Member of the Management Board of Issuer from 1 December for the joint term for the period of three years. Term of the current Management Board ends on 23 April 2020, and the mandates of Members of the Management Board expire on the day of holding the Ordinary General Meeting confirming the financial statements of the Company for 2020.

Maciej Adamczyk is a manager with sixteen years of experience in different areas related to finance and strategic and operational management. He is a graduate of Wrocław University of Economics and SGH Warsaw School of Economics. He worked for *i.a.*:

- XTPL (September 2016 – now) as Operational Director;
- Impel Group (2014-2016) as Development Office Director and President of the Management Board of Impel Monitoring Sp. z o.o.;
- Black Lion NFI S.A. (2010-2011) as Investment Director;
- FAM S.A. (2005-2009) as Member of the Management Board – Financial Director;
- Mostostal Wrocław S.A. (2004-2009) as Financial Director;

Moreover, from 2010, Maciej Adamczyk has been operating a business enterprise within Powiernictwo Finansowe Sp. z o.o. company.

The most important projects executed by him:

- restructuring of revenues and expenses of Mostostal Wrocław S.A. (2004-2005);
- building stock exchange listed capital group based on FAM Technika Odlewnicza S.A. (later FAM S.A.) based on takeovers and organic development;
- a start up in male outdoor industry – building retail sales network for Rage Age (2009-2011);
- revitalisation of Próchnik brand and fusion with Rage Age network (2013-2014);
- implementation of Electronic Monitoring System contract at the commission of the Ministry of Justice (2014; the value of the contract amounted to PLN 174 million);
- integration of Brink's CL Polska Sp. z o.o after fusion with Impel Group (2013).

Maciej Adamczyk is the President of the Management Board of TPL Sp. z o.o. with its seat in Wrocław. TPL Sp. z o.o. has 140,020 ordinary L series shares of the Issuer issued for the motivational program for employees and associates of the Issuer.

For more than the last three years, Maciej Adamczyk has been a member of managing or supervisory bodies or an associate of the following commercial law companies:

- TPL Sp. z o.o. with its seat in Wrocław – President of the Management Board (now);
- Powiernictwo Finansowe Sp. z o.o. with its seat in Wrocław – President of the Management Board and a Shareholder (now);
- Ringo Solutions Sp. z o.o. – President of the Management Board and a Shareholder;
- Impel Monitoring Sp. z o.o. – President of the Management Board.

In the last five years, Maciej Adamczyk has been not convicted of fraud by legally binding decisions and has not received judicial ban on acting as a member of managing and supervisory bodies in commercial law companies.

In the last five years, Maciej Adamczyk has not been a member of a managing or supervisory body of any entity involved in insolvent or liquidation proceedings, nor reviewed by the judge-commissioner.

Maciej Adamczyk does not conduct any business competitive to the business of the Issuer, is not an associate of any rival partnership or civil law partnership, and is not a member of a body of a capital company and any competitive legal entity.

Maciej Adamczyk is not listed in the register of insolvent debtors kept pursuant to the Act of 20 August 1997 on National Court Register.

Signatures of persons representing the Company:

Filip Granek – President of the Management Board